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**SINOSTAR**

**中國華星**

**China Sinostar Group Company Limited**

**中國華星集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 485)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the unaudited annual results announcement of China Sinostar Group Company Limited (the “**Company**”) dated 30 June 2022 (the “**Unaudited Results Announcement**”).

Reference is also made to the announcement of the Company dated 13 November 2020 (the “**Announcement**”) relating to the appointment of receiver over certain shares of the Company and the monthly update announcements of the Company dated 13 December 2020, 13 January 2021, 13 February 2021, 13 March 2021, 13 April 2021, 13 May 2021, 13 June 2021, 13 July 2021, 13 August 2021, 13 September 2021, 13 October 2021, 13 November 2021, 13 December 2021, 13 January 2022, 13 February 2022, 13 March 2022, 13 April 2022, 13 May 2022 and 13 June 2022 made pursuant to Rule 3.7 of the Takeovers Code (together with the Announcement, the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The unaudited financial information set out in the Unaudited Results Announcement constitutes a profit forecast under Rule 10 of the Takeovers Code and should be reported on in accordance with Rule 10.4 of the Takeovers Code. In view of the requirements of timely disclosure of the unaudited financial information under Rule 13.49(3) of the Listing Rules and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the reporting requirements set out in Rule 10.4 of the Takeovers Code.

Under Rule 10.4 of the Takeovers Code, if a profit forecast is made by the Company during an offer period and the forecast is published first in an announcement, it must be repeated in full, together with the reports from the Company's financial adviser and auditors on the said profit forecast, in the next document to be sent to the Shareholders by the Company under the Takeovers Code (the "**Shareholders' Document**"). However, as the audited consolidated results of the Group for the year ended 31 March 2022 are expected to be published prior to the despatch of the Shareholders' Document, the requirements to report on the financial information set out in the Unaudited Results Announcement under Rule 10.4 of the Takeovers Code will no longer apply in the event that the audited consolidated results of the Group for the year ended 31 March 2022 are published which fall within the ambit of Rule 10.9 of the Takeovers Code before the despatch of Shareholders' Document. Otherwise the said financial information set out in the Unaudited Results Announcement will be reported on in accordance with Rule 10 of the Takeovers Code and the relevant reports will be included in the Shareholders' Document.

**WARNING:**

**Shareholders and potential investors should note that the financial information set out in the Unaudited Results Announcement has not been reported on in accordance with the requirements under Rule 10 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors should therefore exercise caution in placing reliance on the Unaudited Results Announcement in assessing the merits and demerits of the possible mandatory general offer as disclosed in the Announcements. Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By Order of the Board  
**China Sinostar Group Company Limited**  
**Wang Xing Qiao**  
*Executive Director and Chief Executive Officer*

Hong Kong, 4 July 2022

*As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*