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萬桐園

CHINA WAN TONG YUAN (HOLDINGS) LIMITED

中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 30 JUNE 2022
AND
LAPSE OF EXTENSION OF LOAN**

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**EGM**”) (the “**Notice**”) of China Wan Tong Yuan (Holdings) Limited (the “**Company**”) both dated 10 June 2022. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 JUNE 2022

As at the date of the EGM, the total number of Shares in issue was 1,000,000,000 Shares. The total number of Shares entitling the holders to attend and vote for or against the resolution stated in the Notice at the EGM was 300,000,000 Shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the EGM pursuant to Rule 13.40 of the Listing Rules.

As stated in the Circular and as at the date of the EGM, Tai Shing International Investment Company Limited (who is beneficially interested in 700,000,000 Shares, representing 70% of the Company’s issued share capital) is indirectly wholly-owned by TMF (Cayman) Ltd., the trustee of The Hope Trust (a discretionary trust founded by Ms. Zhao Ying, the chairman of the Company and a non-executive Director, who can influence how the trustee exercises its discretion), it and its associates are deemed to have a material interest in and have therefore abstained from voting at the EGM in accordance with the requirements under the Listing Rules.

Save as disclosed above, (i) there was no Shareholder who was required under the Listing Rules to abstain from voting on the resolution at the EGM; and (ii) no party has stated his/her/its intention in the Circular to vote against the resolution or to abstain from voting at the EGM.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Therefore, the resolution proposed at the EGM has been voted on by way of poll in accordance with the Listing Rules.

Details of the poll results of the EGM are set out as follows:

Ordinary Resolution		Number of votes cast (approximate %)		Total number of votes cast
		For	Against	
1.	To ratify, confirm and approve the Deed of Extension dated 16 May 2022 and all transactions contemplated thereunder (including the Guarantee).	100,000 (0.04%)	268,150,000 (99.96%)	268,250,000

As less than 50% of the votes were cast in favour of the above resolution, the above resolution was not passed by the Independent Shareholders as an ordinary resolution of the Company.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

All Directors had attended the EGM in person or by electronic means.

LAPSE OF EXTENSION OF LOAN

As disclosed in the Circular, the Deed of Extension shall only become effective on the Effective Date subject to, amongst others, the approval by the Independent Shareholders of the Deed of Extension and the transactions contemplated thereunder at the EGM in accordance with the Listing Rules. As the resolution on the Deed of Extension all transactions contemplated thereunder was not passed by the Independent Shareholders at the EGM, the Deed of Extension shall lapse and be of no further effect. Accordingly, the Extension of Loan will not proceed.

Following the lapse of the Deed of Extension, China VAST shall repay or pay the principal of the Loan and all accrued interest on the Loan in full on the Original Repayment Date in accordance with the Loan Agreement, which remains in full force and effect.

The Company considers that the lapse of the Deed of Extension shall have no material adverse effect on the Company's operations and financial position.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises the chairman and non-executive Director, namely Ms. Zhao Ying, three executive Directors, namely Ms. Li Xingying, Ms. Wang Wei and Mr. Huang Peikun, and three independent non-executive Directors, namely Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen Albert and Mr. Choi Hon Keung Simon.