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Xinyuan Property Management Service (Cayman) Ltd. **鑫苑物業服務集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Xinyuan Property Management Service (Cayman) Ltd. (the **“Company”**) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**).

Reference is made to the announcements of the Company dated 31 March 2021, 28 May 2021, 30 June 2021, 27 July 2021, 31 August 2021, 23 September 2021, 30 September 2021, 31 December 2021, 11 January 2022, 12 January 2022, 15 February 2022, 29 March 2022, 31 March 2022 and 2 June 2022 (the **“Announcements”**). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

As disclosed in the announcement of the Company dated 28 May 2021, the Stock Exchange has set out the following Resumption Guidance for the Company to:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate that there is no reasonable regulatory concern about management integrity and/or the integrity of any persons with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence;
- (iii) conduct an independent forensic investigation into the delay in publication of its audited annual results for the year ended 31 December 2020, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;
- (iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules;

- (v) demonstrate the Company's compliance with Rule 13.24; and
- (vi) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

Further, as disclosed in the Company's announcement dated 27 July 2021, the Stock Exchange has set out the following Additional Resumption Guidance for the Company to:

- (i) re-comply with Rules 3.10(1) and 3.21 of the Listing Rules, in relation to having a minimum of three INEDs under Rule 3.10(1) and a minimum of three members of the Audit Committee under Rule 3.21.

The Company is continuing to address certain comments from the Stock Exchange in respect of its compliance with the Resumption Guidance. As at the date of this announcement, the Company has not yet complied with all the conditions as set out in the Resumption Guidance.

The Company will endeavour to fulfil the Resumption Guidance in a manner satisfactory to the Stock Exchange, and will seek to resume trading in its shares as soon as possible in full compliance with the Listing Rules. The Company will make further announcement(s) to update its shareholders on its resumption, as and when appropriate in accordance with the Listing Rules.

BUSINESS OPERATIONS OF THE GROUP

As one of the comprehensive property management services providers in the PRC, the Group offers a wide range of services covering the pre-delivery and post-delivery phases to property developers, property owners and property occupants for their enjoyment of community life, which can be categorised in three main business lines, namely, (i) property management services; (ii) value-added services; and (iii) pre-delivery and consulting services.

To the best knowledge of the Directors, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 pending compliance with other requirements set out in the Resumption Guidance and will remain suspended until further notice. Given, as noted above, the Company believes it has substantively complied with the various Resumption Guidance and Additional Resumption Guidance, it is seeking the Exchange's consent to resume trading in its shares. The Company will make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
WANG Yanbo
Executive Director and Chief Executive Officer

Hong Kong, 30 June 2022

As at the date of this announcement, the board of the Company comprises Ms. WANG Yanbo as executive Director; Mr. ZHANG Yong and Ms. YANG Yuyan as non-executive Directors; and Mr. LUO Ji, Mr. LI Yifan and Mr. SHEN Yuan-Ching as independent non-executive Directors.