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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

POLL RESULTS OF

(I) ANNUAL GENERAL MEETING

(II) H SHAREHOLDERS CLASS MEETING AND

(III) DOMESTIC SHARES CLASS MEETING

Poll results of the AGM, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting

The Board is pleased to announce that the resolutions as set out in the respective notices of the AGM and the Class Meetings on 2 June and 17 June 2022 were all duly passed by way of poll at the AGM, H Shares Class Meeting and Domestic Shares Class Meeting respectively.

Reference is made to the circulars made by the Company dated 2 June 2022 (the “**Circulars**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

POLL RESULTS OF THE AGM, THE H SHAREHOLDERS CLASS MEETING AND THE DOMESTIC SHAREHOLDERS CLASS MEETING

The AGM and the Class Meetings were held at 10th Floor, R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Banxue Street, Longgang District, Shenzhen, the PRC on 30 June 2022.

As at the date of the AGM and the Class Meetings, the registered and issued share capital of the Company was RMB432,216,600 which was divided into 178,656,600 H Shares, 253,560,000 Domestic Shares. The total number of (1) issued H Shares and (2) Domestic Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM, the H Shares Class Meetings and the Domestic Shares Class meeting was 432,216,600, 178,656,600 and 253,560,000 respectively. There was no Share of the Company entitling the Shareholders to attend and vote only against the resolutions at the AGM and the respective Class Meetings.

The AGM, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting were chaired by Mr. Liu Xin, an executive Director and the Chairman of the Board.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the AGM and the respective Class Meetings for the purpose of vote-taking.

A. POLL RESULTS OF THE AGM

The poll results of the resolutions passed at the AGM are as follows:

Ordinary Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the AGM		Total number of votes cast
	For	Against	
1. To consider and approve the Directors' report for the year ended 31 December 2021.	187,308,977 (100.00%)	0 (0.00%)	187,308,977
2. To consider and approve the Supervisory Committee's report for the year ended 31 December 2021.	185,694,100 (99.14%)	1,614,877 (0.86%)	187,308,977
3. To consider and approve the audited financial statements and the report of the auditors of the Company for the year ended 31 December 2021.	187,308,977 (100.00%)	0 (0.00%)	187,308,977

Ordinary Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the AGM		Total number of votes cast
	For	Against	
4. To consider and re-appoint Da Hua Certified Public Accountants (大華會計師事務所) as the independent auditor of the Company and to authorize the board of Directors (the “ Board ”) to fix their remuneration.	187,308,977 100.00%	0 (0.00%)	187,308,977
5. To consider and approve the re-appointment of Mr. Liu Xin as the Company’s executive director and authorize the Board to fix her remuneration;	187,231,477 (99.96%)	77,500 (0.04%)	187,308,977
6. To consider and approve the appointment of Mr. Liu Guozhu as the Company’s executive director and authorize the Board to fix her remuneration;	187,308,977 (100.00%)	0 (0.00%)	187,308,977
8. To consider and approve the appointment of Mr. Zhang Yanxiao as the Company’s independent non-executive director and authorize the Board to fix her remuneration;	187,308,977 (100.00%)	0 (0.00%)	187,308,977
9. To authorize the Board to enter into, for and on behalf of the Company, a new service contract with each of the newly re-appointed Directors upon such terms and conditions as the Board shall think fit and to do such acts and things to give effect to such matter.	187,308,977 (100.00%)	0 (0.00%)	187,308,977
10. Proposed to approve the resolution regarding the Company’s uncovered losses reaching one-third of the Company’s total share capital.	187,308,977 (100.00%)	0 (0.00%)	187,308,977

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the AGM		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	187,308,977 (100.00%)	0 (0.00%)	187,308,977
S2. To consider and approve resolution in relation to the grant of a general mandate to the Board of the Company to issue new H Shares and Domestic Shares of the Company.	185,616,600 (99.10%)	1,692,377 (0.90%)	187,308,977

Due to the retirement of Mr. Liu Yuan and the fact that he did not offer himself for re-election, the proposed resolution numbered 7 in respect of the re-appointment of Mr. Liu as an independent non-executive Director was no longer applicable and was not proposed at the AGM for consideration and approval by the Shareholders, i.e. no voting by poll was conducted or counted for resolution numbered 7.

As more than half of the votes were cast in favour of the abovementioned ordinary resolutions, the ordinary resolutions proposed at the AGM were duly passed.

As more than two-thirds of the votes were cast in favour of each of the abovementioned special resolutions, all the special resolutions proposed at the AGM were duly passed.

B. POLL RESULTS OF THE H SHAREHOLDERS CLASS MEETING

The poll results of the resolution passed at the H Shareholders Class Meeting are as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders Class Meeting		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	1,692,377 (100%)	0 (0%)	1,692,377

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution S1, the special resolution proposed at the H Shareholders Class Meeting was duly passed.

C. POLL RESULTS OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The poll results of the resolution passed at the Domestic Shareholders Class Meeting are as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the Domestic Shareholders Class Meeting		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	185,616,600 (100%)	0 (0%)	185,616,600

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution, the special resolution proposed at the Domestic Shareholders Class Meeting was duly passed.

DIRECTORS ATTENDANCE

Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao as independent non-executive Director.

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The Board is also pleased to announce that on the same day, Mr. Cheng Chi (“**Mr. Cheng**”) has been re-elected by the congress of the representatives of staff and workers of the Company as an employee representative supervisor of the supervisory committee of the Company (the “**Supervisory Committee**”) pursuant to the relevant requirements of the Company Law of the People’s Republic of China and the articles of association of the Company. The appointment of Mr. Cheng as an employee representative supervisor of the Company has taken effect on 30 June 2022 and will end on the date when the term of the current session of the Supervisory Committee expires.

Mr. Cheng has fulfilled the relevant requirements to be elected by the congress of the representatives of staff and workers of the Company and his appointment is not subject to approval by the shareholders of the Company (the “**Shareholders**”).

The biographical details of Mr. Cheng are set out as follows:

Mr. Cheng Chi, aged 44, graduated from the Air Force Radar Academy and joined the Company in 2004. He has been responsible for the work of regional key customer and business division management. He is currently the director of the Company's automotive diagnostics product division and is responsible for the R&D and overall management of the business division. Prior to joining the Company, Mr. Cheng was a marketing manager in 深圳市正普信息技術有限公司, who was responsible for regional market sales.

The Company will enter into a service contract with Mr. Cheng in respect of his appointment as an employee representative supervisor of the Company for a term commencing from 30 June 2022 and ending on the expiration of the term of the current session of the Supervisory Committee. Mr. Cheng will not receive remuneration from the Company for being a supervisor of the Company, but the expenses incurred in connection with discharge of his duties as a supervisor of the Company will be borne by the Company.

Save as disclosed above, Mr. Cheng (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any directors or senior management of the Company or substantial or controlling Shareholders; (iii) has not held any directorship/supervisorship in any other listed companies in the past three years; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Cheng that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

NEWLY APPOINTED DIRECTORS

Executive director

Mr. Liu Guozhu

Mr. Liu Guozhu, 40 years old, is the research and development director of our company. Mr. Liu Guozhu graduated from East China Jiaotong University with a bachelor's degree in computer science and technology. At present, he is responsible for the daily management of Launch Software Development Co., Ltd. and the development and management of model diagnostic software. Mr. Liu has 16 years of experience in the development and management of diagnostic software. Mr. Liu joined the Company in 2005.

Mr. Liu did not hold any directorship in other listed public companies in the last three years.

Mr. Liu does not have any relationship with the Directors, supervisors, senior management or substantial or controlling Shareholders of the Company. Mr. Liu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information which is disclosable, nor is/was any of Mr. Liu had involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

Independent non-executive director

Ms. Zhang Yanxiao

Ms. Zhang Yanxiao, 46 years old, graduated from Central South University in 1997 with a bachelor's degree in accounting. After graduation, she accumulated 7 years of financial work experience in various enterprises. She began to join an accounting firm to participate in audit-related work in 2005, and from 2011 to 2018 she joined Yingda Securities Co., Ltd. and served as the deputy general manager of Planning and Finance Department; since then joined the Shenzhen Third Generation Semiconductor Research Institute, she has served as the head of Finance Department to help preparing for the research institute, building financial management system, and standardizing financial management and accounting.

Ms. Zhang has more than 24 years of rich experience in accounting, financial management, auditing and other work and management; has the qualification of Chinese Certified Public Accountant (CPA) and Certified Tax Accountant (CTA), and has obtained the qualification of International Certified Internal Auditor (CIA) and the title of accountant. She is not only familiar with national accounting and tax-related laws and regulations, but also familiar with listed companies and securities-related laws and regulations.

Ms. Zhang did not hold any directorship in other listed public companies in the last three years.

Ms. Zhang does not have any relationship with other directors, supervisors, senior management or substantial or controlling shareholders of the Company. Ms. Zhang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information which is disclosable, nor is/was any of Ms. Zhang had involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

The Board passed that those appointed Directors have a term of three years, with effect from the date of AGM. Their emoluments will be determined by the Board with reference to her responsibilities and performance of duties to the Company. The Board also appointed Ms. Zhang Yanxiao as the chairman of Audit committee.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, the PRC, 30 June 2022

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao and Mr. Ning Bo as independent non-executive Directors.

** For identification purpose only*