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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JUNE 2022

POLL RESULTS FOR THE 2022 AGM

The Board announces that, save for Proposed Resolution nos. 1(c) and 1(d) as mentioned below, all the Proposed Resolutions at the 2022 AGM were duly passed by the Shareholders by way of poll.

CHANGES IN DIRECTORS AND OFFICERS

As a result of the outcome of the poll results for the 2022 AGM and with effect from the conclusion of the 2022 AGM, Ms. Yang Qingchun and Ms. Lu Xiaowei have retired as independent non-executive Directors, and been ceased to hold or serve the positions as stated in this announcement below.

At the annual general meeting of China E-Information Technology Group Limited (the “**Company**”) held on 30 June 2022 (the “**2022 AGM**”), a poll was demanded by the chairman of the 2022 AGM for voting on all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of the 2022 AGM of the Company dated 7 June 2022 (the “**AGM Notice**”).

As at the date of the 2022 AGM, there were 3,934,856,576 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2022 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2022 AGM as set out in Rule 17.47A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”, respectively).

None of the Shareholders was required under the GEM Listing Rules to abstain from voting on the Proposed Resolutions at the 2022 AGM. None of the Shareholders has stated in the Company's circular dated 7 June 2022 (the "Circular") his/her/its intention to vote against or abstain from voting on any of the Proposed Resolutions at the 2022 AGM.

Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2022 AGM.

Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

POLL RESULTS FOR THE 2022 AGM

The poll results in respect of each of the Proposed Resolutions proposed at the 2022 AGM are as follows:

Ordinary Resolutions		Number of Votes (Approximate %) ^(Note 1)	
		For	Against
1.	To re-elect the following persons as directors of the Company:		
	(a) To re-elect Mr. Sun Hongtao as an executive director of the Company;	770,292,370 (59.42%)	526,056,000 (40.58%)
	(b) To re-elect Mr. Wang Shixing as an executive director of the Company;	770,292,370 (59.42%)	526,056,000 (40.58%)
	(c) To re-elect Ms. Yang Qingchun as an independent non-executive director of the Company;	220,124,370 (19.18%)	927,752,000 (80.82%)
	(d) To re-elect Ms. Lu Xiaowei as an independent non-executive director of the Company;	220,124,370 (19.18%)	927,752,000 (80.82%)
2.	To authorise the board of directors of the Company to fix the respective directors' remuneration;	621,820,370 (54.17%)	526,056,000 (45.83%)

Ordinary Resolutions		Number of Votes (Approximate %) ^(Note 1)	
		For	Against
3.	To re-appoint McMillan Woods (Hong Kong) CPA Limited as auditor of the Company and to authorise the board of directors of the Company to fix auditor's remuneration;	621,820,370 (54.17%)	526,056,000 (45.83%)
4.	To give a general mandate to the directors of the Company to repurchase the shares of the Company not exceeding 10% of the total number of shares of the Company in issue as at the date of passing of this resolution (the " Repurchase Mandate ") ^(Note 2)	621,820,370 (54.17%)	526,056,000 (45.83%)
5.	To give a general mandate to the directors of the Company to issue, allot and deal with authorized and unissued shares of the Company not exceeding 20% of the total number of shares of the Company in issue as at the date of passing of this resolution (the " Issuance Mandate "). ^(Note 2)	621,820,370 (54.17%)	526,056,000 (45.83%)
6.	Conditional upon the passing of resolutions nos. 4 and 5, to extend the Issuance Mandate granted to the directors of the Company to issue, allot and deal with authorized and unissued shares in the capital of the Company by the aggregate number of shares repurchased by the Company under the Repurchase Mandate. ^(Note 2)	621,820,370 (54.17%)	526,056,000 (45.83%)

Notes:

- (1) The number of votes and the percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2022 AGM in person, by authorized representative or by proxy.
- (2) For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.

As more than 50% of the votes were each cast in favour of Proposed Resolution nos. 1(a), 1(b), 2, 3, 4, 5 and 6, each of these Proposed Resolutions was duly passed as an ordinary resolution of the Company.

As more than 50% of the votes were cast against Proposed Resolution nos. 1(c) and 1(d), each of these Proposed Resolutions was not passed or carried.

CHANGES IN DIRECTORS

As a result of the poll results and in accordance with the Articles of Association of the Company, Ms. Yang Qingchun and Ms. Lu Xiaowei (the “**Retired Directors**”) each retired as an independent non-executive Director with effect from the conclusion of the 2022 AGM.

Following the retirement of the Retired Directors from their office as independent non-executive Director and with immediate effect:

- (1) Ms. Yang Qingchun ceased to serve as the member of each of the audit committee, the nomination committee and the remuneration committee of the Board; and
- (2) Ms. Lu Xiaowei ceased to serve as the member of each of the audit committee and the nomination committee of the Board.

As a result of the retirement of the Retired Directors and the changes consequential thereto (as disclosed above), the Company has only one independent non-executive Director left in the Board, resulting in the current number of independent non-executive Director falling below the minimum number required under Rule 5.05(1) of the GEM Listing Rules. Further, Rule 5.28 of the GEM Listing Rules stipulates that the audit committee must comprise a minimum of three members. Rule 5.34 of the Listing Rules requires a remuneration committee be chaired by an independent non-executive director and comprising a majority of independent non-executive directors. Following the retirement of the Retired Directors, the number of audit committee members fell below the minimum number required under Rule 5.05 of the GEM Listing Rules, and the absence of a chairman for the remuneration committee of the Board does not meet the requirement under Rule 5.34 of the GEM Listing Rules.

The Company will endeavor to identify and appoint suitable candidates to fill the vacancies, so that the requirements under Rules 5.05(1), 5.28 and 5.34 of the GEM Listing Rules will be met as soon as possible and in any event within three months from the date of the 2022 AGM pursuant to Rule 5.06 of the GEM Listing Rules. Further announcement(s) will be made by the Company in relation to such appointment as and when appropriate. The Board would like to express its sincere gratitude to Ms. Yang Qingchun and Ms. Lu Xiaowei for their valuable contribution to the Company during their tenure of office.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 December 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) as and when appropriate to provide its Shareholders and potential investors with any information updates.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China E-Information Technology Group Limited
Mr. Lin Ruiping
Chairman and Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Ruiping (Chairman), Mr. Sun Hongtao, and Mr. Wang Shixing; and one independent non-executive Director, namely, Mr. Tang Jiuda.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com and the website of the Company at www.irasia.com/listco/hk/chieinfotech/for at least 7 days from the date of its publication.