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**SINO-i TECHNOLOGY LIMITED**

**中國數碼信息有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 250)**

## **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Sino-i Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 30 March 2022 in relation to, among other things, the delay in publication of 2021 Audited Annual Results and publication of 2021 unaudited annual results; (ii) dated 31 March 2022 in relation to the announcement of unaudited annual results for the year ended 31 December 2021; (iii) dated 1 April 2022 in relation to the suspension of trading; (iv) dated 29 April 2022 in relation to, among other things, further delay in publication of 2021 Audited Annual Results and (v) dated 29 June 2022 in relation to the Resumption Guidance (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **BUSINESS OPERATIONS OF THE GROUP**

The Group is principally engaged in the provision of enterprise cloud services and digital business and information technology services. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

The Board wishes to state that the operations of the Group have not been affected by the delay in publication of the 2021 Audited Annual Results and 2021 Annual Report.

## **FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED ANNUAL RESULTS AND 2021 ANNUAL REPORT**

As previously announced, the Company was unable to publish the 2021 Audited Annual Results as additional time is required by the Company's auditor to deal with the audit issues regarding the appraised value of the security provided in respect of the loans owed by the Nan Hai Group to the Group. The reason is primarily due to the fact that the auditor needs to confirm the relevant information after Nan Hai Group has completed the internal control investigation. As far as the Board is aware, the internal control investigation of Nan Hai Group is still in progress.

The Company and the Company's auditor are currently unable to provide the estimated time required for completion of such internal control investigation. Accordingly, the publication of the 2021 Audited Annual Results and 2021 Annual Report will be further delayed. The expected date of publication will be announced as and when appropriate.

## **POSTPONEMENT OF THE ANNUAL GENERAL MEETING**

Pursuant to sections 429 and 431 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), the directors of the Company are required to lay the Company's annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate.

As a result of the delay in publication of the 2021 Audited Annual Results and 2021 Annual Report, the Company will not be able to hold its annual general meeting in respect of the year ended 31 December 2021 ("**2022 AGM**") by 30 June 2022 and will postpone the convening of the 2022 AGM until further notice as appropriate.

The Board wishes to inform its shareholders and potential investors that, on 27 June 2022, Mr. Lam Bing Kwan, a non-executive director of the Company filed an originating summons (HCMP 806/2022) with the Court of First Instance of the High Court of Hong Kong Special Administrative Region (the "**Court**") seeking an order that: (1) a general meeting of the Company be held on or before 31 December 2022 and such general meeting shall be regarded as the 2022 AGM; and (2) the requirements for the Company's directors to lay reporting documents for the financial year ended on 31 December 2021 be substituted with a requirement to lay the said reporting documents at the general meeting referred to in paragraph (1) above, and that the period of six months as referred to in section 431(1)(b)(i) of the Companies Ordinance (Chapter 622) be extended accordingly.

The hearing of the said application, which is open to the public, is scheduled on 19 July 2022 at 9:30 a.m..

The Company is of the view that the above legal proceedings currently do not affect the normal business and operations of the Group, and will not have any material and adverse impacts on the overall business, operation and financial performance of the Group. The Company will keep its shareholders and investors informed of any significant development of the above application and will make further announcement(s) as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the Resumption Guidance.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sino-i Technology Limited**  
**Liu Rong**  
*Chairlady*

Hong Kong, 30 June 2022

*As at the date of this announcement, the directors of the Company are as follows:*

*Executive directors:*

Ms. Liu Rong  
Mr. Yu Pun Hoi  
Mr. Chen Ming Fei

*Non-executive directors:*

Mr. Lam Bing Kwan  
Mr. Cheng Chih-Hung

*Independent non-executive directors:*

Mr. Fung Wing Lap  
Mr. Xiao Sui Ning  
Mr. Ho Yeung Nang