Smoore International Holdings Limited
思摩爾國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6969)

PROPOSED FINANCING ACTIVITIES BY CONTROLLING SHAREHOLDER VOLUNTARY UPDATE ANNOUNCEMENT

This announcement is made by Smoore International Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis. Reference is made to the announcement of the Company dated 12 November 2021 (the "**Announcement**") in relation to US$350,000,000 Secured Guaranteed Exchangeable Bonds due 2026 (the "**Bonds**") of the controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the "**Listing Rules**"), EVE Energy Co., Ltd. ("**EVE Energy**"), a company listed on the Shenzhen Stock Exchange with stock code 300014, together with EVE Battery Investment Ltd. ("**EVE Battery**"), an indirectly wholly owned subsidiary of EVE Energy.

The Bonds had been issued on 22 November 2021. Subject to the right of the issuer of the Bonds (i.e. EVE Battery) to make a cash election, holders of the Bonds are entitled to request EVE Battery and EVE Energy to deliver or procure the delivery of a pro rata share of the Exchange Property (the "**Exchange Property**", as defined in the terms and conditions of the Bonds, the "**Terms and Conditions**") upon exercise of their exchange right in respect of their Bonds at an initial exchange price of HK$46.58 per share in the Company (the "**Shares**", and such initial exchange price, the "**Initial Exchange Price**"), subject to further adjustment upon occurrence of certain events enumerated in the Terms and Conditions. The Exchange Property initially comprises 58,543,474 Shares which was pledged in specific trust account.

On 30 June 2022, the Company was informed by EVE Battery that, dividend of HK$10,537,825.32 of the Company was received for the Exchange Property on 22 June 2022, and this is one of the certain events enumerated in the Terms and Conditions of the Bonds. Further adjustment is required on the Exchange Property according to market practice. Therefore, EVE Battery intends to pledge an additional 497,231 Shares it holds to the specific trust account which will then constitute part of the Exchange Property. After completion of the additional pledge, the Exchange Property will include 59,040,705 Shares, representing approximately 0.98% of the issued share capital of the Company as at the date of this announcement.

None of the execution of the Subscription Agreement, the issuance of the Bonds by EVE Battery, the additional pledge constitute notifiable transactions or connected transactions of the Company under Chapter 14 and Chapter 14A of the Listing Rules.

The Board does not expect the additional pledge to have any significant impact on the business operations and the composition of the Board or management of the Company. Please refer to the announcement published by EVE Energy on 30 June 2022 on the website of the Shenzhen Stock Exchange for more details.

Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's securities and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Smoore International Holdings Limited
Mr. Chen Zhiping
Chairman of the Board

Hong Kong, 30 June 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Zhiping, Mr. Xiong Shaoming and Mr. Wang Guisheng; the Non-executive Director of the Company is Dr. Liu Jincheng; and the Independent Non-executive Directors of the Company are Mr. Zhong Shan, Mr. Yim Siu Wing, Simon and Dr. Liu Jie.