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**易鑫集团**

**YIXIN GROUP**

**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*

**(Stock Code: 2858)**

## **DISCLOSEABLE TRANSACTION IN RELATION TO 2022 FINANCE LEASE AGREEMENTS WITH CDB FINANCIAL LEASING**

Reference is made to the announcements of the Company dated October 26, 2021 and December 28, 2021 in relation to the Previously Disclosed Finance Lease Transaction Documents.

As disclosed in the Previous Announcements, Shanghai Yixin, CDB Financial Leasing, WeShare Technology and SZ Fusheng Asset Management entered into (i) the Cooperation Agreement, where it was agreed that CDB Financial Leasing and Shanghai Yixin shall enter into an individual finance lease agreement separately for each batch of sale-back leasing of assets, which would count towards the Cooperation Quota, and (ii) the Supplemental Cooperation Agreement to adjust the lease interest; and WeShare Technology and SZ Fusheng Asset Management shall assist CDB Financial Leasing in reviewing the underlying leased assets and provide CDB Financial Leasing with the required reports. Shanghai Yixin, as the Lessee, and CDB Financial Leasing, as the Lessor, have previously entered into the Existing Finance Lease Transaction Documents.

On December 29, 2021 and January 25, 2022, Shanghai Yixin and CDB Financial Leasing entered into the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents, respectively, pursuant to which the Lessee agreed to sell certain Leased Assets to the Lessor at an aggregate consideration of approximately RMB141,962,455.45 and RMB98,973,011.53, respectively, and the Lessor agreed to lease back the Leased Assets to the Lessee during the lease periods as described below. Upon the expiry of the lease periods and subject to full payment of all the rents and other payables and fulfilment of other conditions by the Lessee under the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents, the Lessor shall transfer the ownership of the Leased Assets back to the Lessee at a nominal consideration of RMB1 per Leased Asset. The Lessor shall provide to the Lessee a certificate of transfer of ownership of the Lease Assets to effectuate the transfer.

On June 30, 2022, the Lessee, Shanghai Yixin, and the Lessor, CDB Financial Leasing, entered into the June 2022 Finance Lease Transaction Documents under the Cooperation Agreement (as supplemented by the Supplemental Cooperation Agreement), pursuant to which the Lessee agreed to sell certain Leased Assets to the Lessor at an aggregate consideration of approximately RMB63,310,042.93 and the Lessor agreed to lease back the Leased Assets to the Lessee during the Lease Periods. Upon the expiry of the Lease Periods and subject to full payment of all the rents and other payables and fulfilment of other conditions by the Lessee under the June 2022 Finance Lease Agreements, the Lessor shall transfer the ownership of the Leased Assets back to the Lessee at a nominal consideration of RMB1 per Leased Asset. The Lessor shall provide to the Lessee a certificate of transfer of ownership of the Lease Assets to effectuate the transfer.

As none of the applicable percentage ratios in respect of each of the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents (on a standalone or an aggregated basis) exceeded 5%, the entering into of the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents (on a standalone or an aggregated basis) did not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As the CDB Finance Lease Transaction Documents, comprising the Previously Disclosed Finance Lease Transaction Documents, the December 2021 Finance Lease Transaction Documents, the January 2022 Finance Lease Transaction Documents and the June 2022 Finance Lease Transaction Documents, were entered into with CDB Financial Leasing within a 12-month period prior to and inclusive of the date of the June 2022 Finance Lease Transaction Documents, the CDB Finance Lease Transaction Documents shall be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As the applicable percentage ratios of the CDB Finance Lease Transaction Documents (on an aggregated basis) are more than 5% but less than 25%, the transactions contemplated under the CDB Finance Lease Transaction Documents (in aggregate) constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements only but exempt from the requirement of the Shareholders' approval under Chapter 14 of the Listing Rules.

Reference is made to the Previous Announcements. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Previous Announcements.

## **INTRODUCTION**

As disclosed in the Previous Announcements, Shanghai Yixin, CDB Financial Leasing, WeShare Technology and SZ Fusheng Asset Management entered into (i) the Cooperation Agreement, where it was agreed that CDB Financial Leasing and Shanghai Yixin shall enter into an individual finance lease agreement separately for each batch of sale-back leasing of assets, which would count towards the Cooperation Quota and (ii) the Supplemental Cooperation Agreement to adjust the lease interest; and WeShare Technology and SZ Fusheng Asset Management shall assist CDB Financial Leasing in reviewing the underlying leased assets and provide CDB Financial Leasing with the required reports. Shanghai Yixin, as the Lessee, and CDB Financial Leasing, as the Lessor, have previously entered into the Existing Finance Lease Transaction Documents.

For the details about the Previously Disclosed Finance Lease Transaction Documents, please refer to the Previous Announcements.

## THE DECEMBER 2021 FINANCE LEASE TRANSACTION DOCUMENTS AND THE JANUARY 2022 FINANCE LEASE TRANSACTION DOCUMENTS

On December 29, 2021 and January 25, 2022, Shanghai Yixin and CDB Financial Leasing previously entered into the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents, respectively.

The table below sets out the information about the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents, including (i) the amount of the lease principal; (ii) the approximate lease interest, approximate interest rate, and approximate total fees at which the Leased Assets were leased back to the Lessee; (iii) the approximate security deposit; (iv) the approximate net asset value of the Leased Assets; and (v) the lease periods.

Relevant transaction	Date of agreements	Approximate lease principal (RMB)	Approximate lease interest (RMB)	Approximate interest rate (%)	Approximate total fees (RMB)	Approximate security deposit (RMB)	Approximate net asset value of the Leased Assets (RMB)	Lease periods (commencing on the date of payment of consideration by the Lessor)
9th December Finance Lease Transaction Documents	December 29, 2021	2,390,849.14	19,010.66	5.20	2,409,859.80	119,542.46	2,610,851.33	3 months
10th December Finance Lease Transaction Documents	December 29, 2021	32,144,892.91	1,460,708.09	5.20	33,605,601.00	1,607,244.65	34,589,734.91	20 months
11th December Finance Lease Transaction Documents	December 29, 2021	87,928,480.95	7,006,961.40	5.20	94,935,442.35	4,396,424.05	118,189,596.90	35 months
12th December Finance Lease Transaction Documents	December 29, 2021	7,394,366.36	319,354.91	5.20	7,713,721.27	369,718.32	8,517,951.23	19 months
13th December Finance Lease Transaction Documents	December 29, 2021	12,103,866.09	908,714.37	5.20	13,012,580.46	605,193.30	14,797,726.87	33 months
2022 1st January Finance Lease Transaction Documents	January 25, 2022	2,487,316.47	125,486.69	5.20	2,612,803.16	124,365.82	2,723,133.29	22 months
2022 2nd January Finance Lease Transaction Documents	January 25, 2022	37,674,444.42	2,587,835.28	5.20	40,262,279.70	1,883,722.22	50,268,814.74	30 months
2022 3rd January Finance Lease Transaction Documents	January 25, 2022	58,811,250.64	4,445,459.36	5.20	63,256,710.00	2,940,562.53	79,380,000.60	33 months

Save for the key commercial terms set out in the table above, all material terms of the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents are substantially similar to the June 2022 Finance Lease Transaction Documents as disclosed below.

## **THE JUNE 2022 FINANCE LEASE TRANSACTION DOCUMENTS**

On June 30, 2022, the Lessee, Shanghai Yixin, and the Lessor, CDB Financial Leasing, entered into the June 2022 Finance Lease Transaction Documents under the Cooperation Agreement (as supplemented by the Supplemental Cooperation Agreement). Pursuant to the June 2022 Finance Lease Transaction Documents, the Lessee agreed to sell certain Leased Assets to the Lessor at an aggregate consideration of approximately RMB63,310,042.93 and the Lessor agreed to lease back the Leased Assets to the Lessee during the Lease Periods. Upon the expiry of the Lease Periods and subject to full payment of all the rents and other payables and fulfilment of other conditions by the Lessee under the June 2022 Finance Lease Agreements, the Lessor shall transfer the ownership of the Leased Assets back to the Lessee at a nominal consideration of RMB1 per Leased Asset. The Lessor shall provide to the Lessee a certificate of transfer of ownership of the Lease Assets to effectuate the transfer.

### **Subject Matters**

#### ***Sale of the Leased Assets to the Lessor***

Pursuant to the June 2022 Finance Lease Agreements, the Lessee agreed to sell and the Lessor agreed to purchase the Leased Assets originally owned by the Lessee at an aggregate consideration of approximately RMB63,310,042.93, which was determined after arm's length negotiation between the parties with reference to the value of the Leased Assets as set out in the invoices for new automobiles and the assessed prevailing market prices of similar models for used automobiles, and shall be paid by the Lessor to the Lessee on the Payment Date which is a day within five business days following the satisfaction of the conditions described below, including but not limited to:

- (a) the June 2022 Finance Lease Agreements and the Cooperation Agreement having been duly executed and effective;
- (b) the Lessee having provided the Lessor a payment request note and confirmed the use of the consideration conform to and comply with the June 2022 Finance Lease Agreements;
- (c) the Lessee having provided the Lessor the security deposit prescribed in the June 2022 Finance Lease Agreements;
- (d) there not having occurred material breach by the Lessee to any other agreements entered into between the Lessor and the Lessee, and the Lessee having performed payment obligations in full and on time according to the schedules of such other agreements;
- (e) the Lessee having submitted a list of Leased Assets and relevant documents confirming the Lessee's ownership of the Leased Assets (including but not limited to the scanned copies of the invoices for new automobiles, assessment reports for used automobiles, automobile rental agreements, insurance policies, identification documents of the ultimate tenants and other necessary approval documents, etc.) or any other documents the Lessor deems necessary;
- (f) the Lessee having issued a confirmation on the transfer of the Leased Assets to ensure the Lessor obtained the ownership of the Leased Assets legally and in compliance manner;

- (g) the Lessor having completed the registrations for the finance lease of the Leased Assets and the pledge of account receivable under the unified filing system of security interests over movables and rights\* (動產融資統一登記公示系統);
- (h) there not having distinct changes in the country's tax and financial policies or government measures in supervising funds of the financial industry at the time of which the June 2022 Finance Lease Agreements was entered into and the time when the Lessor shall pay the consideration for the transfer;
- (i) the Lessor's payment of the consideration for the transfer do not violate the current regulations, rules and requirements of the regulatory department; and
- (j) the conditional precedents for entering into the June 2022 Finance Lease Agreements and Cooperation Agreement and the other conditions related to the payment of the consideration for the transfer having been confirmed.

As at the Payment Date, the title of the Leased Assets shall be transferred from the Lessee to the Lessor.

#### ***Leaseback of the Leased Assets to the Lessee***

Pursuant to the June 2022 Finance Lease Agreements, the Leased Assets shall be leased back to the Lessee during the Lease Periods at the total rent of approximately RMB67,075,653.02, which comprises (i) the amount of the lease principal of approximately RMB63,310,042.93 and (ii) the lease interest of approximately RMB3,765,610.09 at an annual interest rate of 5.70% which is determined with reference to the five-year or above benchmark lending rate promulgated by the People's Bank of China plus 125 basis points. During the Lease Periods, the interest rate shall be adjusted on April 21 of each year, where the first interest rate adjustment date shall be the first April 21 when the lease has commenced for 12 months. The rent shall be paid by the Lessee to the Lessor during the Lease Periods in 16 instalments and 22 instalments, 26 instalments for the 2022 1st June Finance Lease Agreement, the 2022 2nd June Finance Lease Agreement and 2022 3rd June Finance Lease Agreement, respectively.

#### ***Lease Periods***

The Lease Periods of the relevant Leased Assets shall be periods of 16 months, 22 months and 26 months for the 2022 1st June Finance Lease Agreement, the 2022 2nd June Finance Lease Agreement and the 2022 3rd June Finance Lease Agreement, respectively, and which are expected to commence from the Payment Date.

#### ***Leased Assets***

The Leased Assets comprise automobiles of the Lessee as particularized under the June 2022 Finance Lease Agreements. The Leased Assets did not generate revenue and net profits for the Group for the years ended December 31, 2020 and 2021. The net asset value of the Leased Assets as at the last date of determining the composition of the Leased Assets was approximately RMB82,602,337.45.

### ***Ownership of the Leased Assets during and after the Lease Periods***

During the Lease Periods, the ownership of the Leased Assets will vest in the Lessor and the Lessee will be entitled to occupy and use the Leased Assets.

Upon expiry of the Lease Periods and subject to full payment of all the rents and other payables and fulfilment of other conditions by the Lessee under the June 2022 Finance Lease Agreements, the Lessor shall transfer the ownership of the Leased Assets back to the Lessee at a nominal consideration of RMB1 per Leased Asset. The Lessor shall provide to the Lessee a certificate of transfer of ownership of the Lease Assets to effectuate the purported transfer.

### ***Security Deposit***

Pursuant to the June 2022 Finance Lease Agreements, Shanghai Yixin agreed to pay the Lessor a security deposit of approximately RMB3,165,502.15, being 5% of the total lease principal under the June 2022 Finance Lease Agreements, so as to protect the rights of the Lessor under the June 2022 Finance Lease Agreements. The security deposit can be used to offset the rents, liquidated damages, compensation and other payables of the Lessee under the June 2022 Finance Lease Agreements. After fulfilment of all obligations on the part of the Lessee under the June 2022 Finance Lease Agreements, the Lessor shall refund the remaining security deposit to the Lessee without interest.

### ***Pledge of Receivables***

On June 30, 2022, the Lessor and the Lessee entered into the June 2022 Receivables Pledge Agreements, pursuant to which the Lessee agreed to pledge their receivables and all existing and future interests related thereto in favour of the Lessor so as to guarantee their payment of debts under the June 2022 Finance Lease Agreements (including but not limited to rent, early termination charge, liquidated damages, damages, compensation, nominal repurchase consideration, other payables and fees incurred in connection with any enforcement actions of creditors' rights).

### ***Effective Date of the June 2022 Finance Lease Agreements***

The June 2022 Finance Lease Agreements shall take effect upon its execution by the parties thereto.

The considerations under each of the CDB Finance Lease Transaction Documents (including the June 2022 Finance Lease Transaction Documents) were determined after arm's length negotiation between the parties with reference to the value of the relevant Leased Assets as set out in the invoices for new automobiles and the assessed prevailing market prices of similar models for used automobiles.

## **REASONS AND BENEFITS OF ENTERING INTO THE TRANSACTIONS**

By entering into the CDB Finance Lease Transaction Documents, the Group can diversify its financing channels, replenish capital required for its operations and optimise its liability structure.

In view of the above, the Board (including the independent non-executive Directors) considers that the terms of the CDB Finance Lease Transaction Documents and the transactions contemplated thereof, were arrived at after arm's length negotiations between the parties thereto, and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

## **INFORMATION ABOUT THE PARTIES**

The Group is principally engaged in the operation of an online automobile retail transaction platform in China. The Group operates its business in two segments (i) transaction platform business, and (ii) self-operated financing business.

Shanghai Yixin is a company incorporated in the PRC with limited liability and is indirectly wholly-owned subsidiary of the Company. Shanghai Yixin is principally engaged in financing lease and operation of leases business in the PRC.

The Lessor is a company established in the PRC in 1984 and converted into a joint stock limited company on September 28, 2015, the H shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1606). It is principally engaged in providing leasing services to customers in industries of including aviation, infrastructure, shipping, inclusive finance, new energy and high-end equipment manufacturing.

WeShare Technology is a company established under the laws of the PRC which focuses on financial technology. It is primarily concentrates on providing technical support, consulting and management services for financing projects involving financial assets, as well as providing professional investment advisory services to institutional investors. As at the date of this announcement, WeShare Technology is ultimately controlled by Zuo Lesi (左佑思), being the single largest shareholder holding 31.6% equity interest in WeShare Technology through intermediaries.

SZ Fusheng Asset Management is a company established under the laws of the PRC. It is principally engaged in entrusted asset management and investment management and consulting. As at the date of this announcement, SZ Fusheng Asset Management is held by Zhejiang Jingning Fusheng Enterprise Management Partnership Industry (Limited Partnership)\* (浙江景寧富盛企業管理合夥企業(有限合夥)) as to 77%, which is in turn held by Wei Qing (衛青) as to 93.75% and by Zheng Ying (鄭瑛) as to 6.25%.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, the Lessor, WeShare Technology and SZ Fusheng Asset Management and their ultimate beneficial owners are Independent Third Parties.

## LISTING RULES IMPLICATIONS

As none of the applicable percentage ratios in respect of each of the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents (on a standalone or an aggregated basis) exceeded 5%, the entering into of the December 2021 Finance Lease Transaction Documents and the January 2022 Finance Lease Transaction Documents (on a standalone or an aggregated basis) did not constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As the CDB Finance Lease Transaction Documents, comprising the Previously Disclosed Finance Lease Transaction Documents, the December 2021 Finance Lease Transaction Documents, the January 2022 Finance Lease Transaction Documents and the June 2022 Finance Lease Transaction Documents, were entered into with CDB Financial Leasing within a 12-month period prior to and inclusive of the date of the June 2022 Finance Lease Transaction Documents, the CDB Finance Lease Transaction Documents shall be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As the applicable percentage ratios of the CDB Finance Lease Transaction Documents (on an aggregated basis) are more than 5% but less than 25%, the transactions contemplated under the CDB Finance Lease Transaction Documents (in aggregate) constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements only but exempt from the requirement of the Shareholders' approval under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“2022 1st January Finance Lease Agreement”	the finance lease agreement dated January 25, 2022 entered into between the Lessor and the Lessee with lease periods of 22 months
“2022 1st January Finance Lease Transaction Documents”	collectively, the 2022 1st January Finance Lease Agreement and the 2022 1st January Receivable Pledge Agreement
“2022 1st January Receivable Pledge Agreement”	the receivable pledge agreement dated January 25, 2022 entered into between the Lessor and the Lessee in relation to the 2022 1st January Finance Lease Agreement
“2022 2nd January Finance Lease Agreement”	the finance lease agreement dated January 25, 2022 entered into between the Lessor and the Lessee with lease periods of 30 months
“2022 2nd January Finance Lease Transaction Documents”	collectively, the 2022 2nd January Finance Lease Agreement and the 2022 2nd January Receivable Pledge Agreement
“2022 2nd January Receivable Pledge Agreement”	the receivable pledge agreement dated January 25, 2022 entered into between the Lessor and the Lessee in relation to the 2022 2nd January Finance Lease Agreement

“2022 3rd January Finance Lease Agreement”	the finance lease agreement dated January 25, 2022 entered into between the Lessor and the Lessee with lease periods of 33 months
“2022 3rd January Finance Lease Transaction Documents”	collectively, the 2022 3rd January Finance Lease Agreement and the 2022 3rd January Receivable Pledge Agreement
“2022 3rd January Receivable Pledge Agreement”	the receivable pledge agreement dated January 25, 2022 entered into between the Lessor and the Lessee in relation to the 2022 3rd January Finance Lease Agreement
“2022 1st June Finance Lease Agreement”	the finance lease agreement dated June 30, 2022 entered into between the Lessor and the Lessee with lease periods of 16 months
“2022 1st June Finance Lease Transaction Documents”	collectively, the 2022 1st June Finance Lease Agreement and the 2022 1st June Receivable Pledge Agreement
“2022 1st June Receivable Pledge Agreement”	the receivable pledge agreement dated June 30, 2022 entered into between the Lessor and the Lessee in relation to the 2022 1st June Finance Lease Agreement
“2022 2nd June Finance Lease Agreement”	the finance lease agreement dated June 30, 2022 entered into between the Lessor and the Lessee with lease periods of 22 months
“2022 2nd June Finance Lease Transaction Documents”	collectively, the 2022 2nd June Finance Lease Agreement and the 2022 2nd June Receivable Pledge Agreement
“2022 2nd June Receivable Pledge Agreement”	the receivable pledge agreement dated June 30, 2022 entered into between the Lessor and the Lessee in relation to the 2022 2nd June Finance Lease Agreement
“2022 3rd June Finance Lease Agreement”	the finance lease agreement dated June 30, 2022 entered into between the Lessor and the Lessee with lease periods of 26 months
“2022 3rd June Finance Lease Transaction Documents”	collectively, the 2022 3rd June Finance Lease Agreement and the 2022 3rd June Receivable Pledge Agreement
“2022 3rd June Receivable Pledge Agreement”	the receivable pledge agreement dated June 30, 2022 entered into between the Lessor and the Lessee in relation to the 2022 3rd June Finance Lease Agreement

“9th December Finance Lease Agreement”	the finance lease agreement dated December 29, 2021 entered into between the Lessor and the Lessee with lease periods of 3 months
“9th December Finance Lease Transaction Documents”	collectively, the 9th December Finance Lease Agreement and the 9th December Receivable Pledge Agreement
“9th December Receivable Pledge Agreement”	the receivable pledge agreement dated December 29, 2021 entered into between the Lessor and the Lessee in relation to the 9th December Finance Lease Agreement
“10th December Finance Lease Agreement”	the finance lease agreement dated December 29, 2021 entered into between the Lessor and the Lessee with lease periods of 20 months
“10th December Finance Lease Transaction Documents”	collectively, the 10th December Finance Lease Agreement and the 10th December Receivable Pledge Agreement
“10th December Receivable Pledge Agreement”	the receivable pledge agreement dated December 29, 2021 entered into between the Lessor and the Lessee in relation to the 10th December Finance Lease Agreement
“11th December Finance Lease Agreement”	the finance lease agreement dated December 29, 2021 entered into between the Lessor and the Lessee with lease periods of 35 months
“11th December Finance Lease Transaction Documents”	collectively, the 11th December Finance Lease Agreement and the 11th December Receivable Pledge Agreement
“11th December Receivable Pledge Agreement”	the receivable pledge agreement dated December 29, 2021 entered into between the Lessor and the Lessee in relation to the 11th December Finance Lease Agreement
“12th December Finance Lease Agreement”	the finance lease agreement dated December 29, 2021 entered into between the Lessor and the Lessee with lease periods of 19 months
“12th December Finance Lease Transaction Documents”	collectively, the 12th December Finance Lease Agreement and the 12th December Receivable Pledge Agreement
“12th December Receivable Pledge Agreement”	the receivable pledge agreement dated December 29, 2021 entered into between the Lessor and the Lessee in relation to the 12th December Finance Lease Agreement
“13th December Finance Lease Agreement”	the finance lease agreement dated December 29, 2021 entered into between the Lessor and the Lessee with lease periods of 33 months

“13th December Finance Lease Transaction Documents”	collectively, the 13th December Finance Lease Agreement and the 13th December Receivable Pledge Agreement
“13th December Receivable Pledge Agreement”	the receivable pledge agreement dated December 29, 2021 entered into between the Lessor and the Lessee in relation to the 13th December Finance Lease Agreement
“Board”	the board of Directors
“CDB Finance Lease Transaction Documents”	the Previously Disclosed Finance Lease Transaction Documents, the December 2021 Finance Lease Transaction Documents, the January 2022 Finance Lease Transaction Documents and the June 2022 Finance Lease Transaction Documents
“China” or “PRC”	the People’s Republic of China, which for the purpose of this announcement to the PRC or China excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Company”	Yixin Group Limited 易鑫集团有限公司, an exempted company with limited liability incorporated under the laws of the Cayman Islands, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2858)
“connected person(s)”	has the meaning ascribed to it by the Listing Rules
“Consolidated Affiliated Entity”	the entity the Company controls through a series of contractual arrangements, namely Beijing Yixin Information Technology Co., Ltd.* (北京易鑫信息科技有限公司), a company established under the laws of the PRC on January 9, 2015
“December 2021 Finance Lease Transaction Documents”	collectively, the 9th December Finance Lease Transaction Documents, the 10th December Finance Lease Transaction Documents, the 11th December Finance Lease Transaction Documents, the 12th December Finance Lease Transaction Documents and the 13th December Finance Lease Transaction Documents
“Director(s)”	the director(s) of the Company
“Existing December Finance Lease Transaction Documents”	collectively, the Previous December Finance Lease Transaction Documents and the Subsequent December Finance Lease Transaction Documents
“Existing Finance Lease Transaction Documents”	the August Finance Lease Transaction Documents, the September Finance Lease Transaction Documents, the October Finance Lease Transaction Documents and the Existing December Finance Lease Transaction Documents

“Group”	the Company, its subsidiaries and the Consolidated Affiliated Entity
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
Independent Third Party(ies)	any entity or person who is not a connected person of the Company or an associate of such person within the meaning ascribed to it by the Listing Rules
“January 2022 Finance Lease Transaction Documents”	collectively, the 2022 1st January Finance Lease Transaction Documents, the 2022 2nd January Finance Lease Transaction Documents and the 2022 3rd January Finance Lease Transaction Documents
“June 2022 Finance Lease Agreements”	collectively, the 2022 1st June Finance Lease Agreement, the 2022 2nd June Finance Lease Agreement and the 2022 3rd June Finance Lease Agreement
“June 2022 Finance Lease Transaction Documents”	collectively, the 2022 1st June Finance Lease Transaction Documents, the 2022 2nd June Finance Lease Transaction Documents and the 2022 3rd June Finance Lease Transaction Documents
“June 2022 Receivable Pledge Agreements”	collectively, the 2022 1st June Receivable Pledge Agreement, the 2022 2nd June Receivable Pledge Agreement and the 2022 3rd June Receivable Pledge Agreement
“Leased Assets”	automobiles of the Lessee
“Lease Period”	periods of 16 months, 22 months and 26 months for the 2022 1st June Finance Lease Agreement, the 2022 2nd June Finance Lease Agreement and the 2022 3rd June Finance Lease Agreement, respectively, and which are expected to commence from the Payment Date
“Lessee”	Shanghai Yixin
“Lessor” or “CDB Financial Leasing”	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on September 28, 2015, the H shares of which are listed on the Stock Exchange (Stock Code: 1606)

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“Payment Date”	the date of payment of the aggregate consideration of approximately RNB63,310,042.93 by the Lessor to the Lessee pursuant to the June 2022 Finance Lease Agreements
“percentage ratios”	has the meaning ascribed to it by the Listing Rules
“Previous Announcements”	the announcements of the Company dated October 26, 2021 and December 28, 2021
“Previously Disclosed Finance Lease Transaction Documents”	collectively, the Cooperation Agreement, the Supplemental Cooperation Agreement and the Existing Finance Lease Transaction Documents
“RMB”	Renminbi, the lawful currency of China
“Shanghai Yixin”	Shanghai Yixin Financing Lease Co., Ltd* (上海易鑫融資租賃有限公司), a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“Shares”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001
“Shareholder(s)”	holder(s) of Shares from time to time
“SZ Fusheng Asset Management”	Shenzhen Fusheng Asset Management Limited* (深圳市富盛資產管理有限公司), a company established under the laws of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it by the Listing Rules

“WeShare Technology”

WeShare (Shenzhen) Limited\* (新分享科技服務(深圳)有限公司), a company established under the laws of the PRC

“%”

per cent

\* *for identification purposes only*

By Order of the Board  
**Yixin Group Limited**  
易鑫集團有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, June 30, 2022

As at the date of this announcement, the Directors are:

**Executive Directors**

Mr. Andy Xuan Zhang and Mr. Dong Jiang

**Non-executive Directors**

Mr. Qing Hua Xie, Mr. Jun Yang,  
Mr. Qin Miao and Ms. Amanda Chi Yan Chau

**Independent non-executive Directors**

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and  
Ms. Lily Li Dong