

SUBSTANTIAL SHAREHOLDERS

As at the date of this prospectus, Mr. Chao (through Tai Wah) held, indirectly, 9,252 Shares, representing 83.04% of the total issued share capital of our Company.

So far as is known to our Directors, immediately following completion of the Capitalisation Issue and the Global Offering (without taking into account any Share which may be allotted and issued upon the exercise of the Over-allotment Option and any Shares which may be issued pursuant to exercise of the options which may be granted under the Share Option Scheme), the following persons will have an interest or a short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the voting power at general meetings of any member of our Group:

| Name of Shareholder | Nature of interest and capacity | Shares held immediately after the Capitalisation Issue and Global Offering (assuming the Over-allotment Option and options which may be granted under the Share Option Scheme are not exercised) | |
|--|--|--|---|
| | | Number of Shares held or interested (L) ^(Note 1) | Approximate percentage of the total issued Shares |
| Tai Wah | Beneficial owner | 311,400,000 | 62.28% |
| Mr. Chao | Interest in controlled corporation ^(Note 2) | 311,400,000 | 62.28% |
| Ms. Wong Pui Fan ^(Note 3) | Interest of a spouse | 311,400,000 | 62.28% |

Notes:

1. The letter “L” denotes the person’s and/or entities’ long position in the Shares.
2. These 311,400,000 Shares are held by Tai Wah. Tai Wah is wholly-owned by Mr. Chao. By virtue of the SFO, Mr. Chao is deemed to be interested in the Shares held by Tai Wah.
3. Ms. Wong Pui Fan is the spouse of Mr. Chao and is therefore deemed to be interested in the 311,400,000 Shares held by Tai Wah in which Mr. Chao is deemed to be interested by virtue of Part XV of the SFO.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following completion of the Capitalisation Issue and the Global Offering (without taking into account any Shares which may be issued upon the exercise of the Over-allotment Option and any Shares which may be issued pursuant to exercise of the options which may be granted under the Share Option Scheme), have an interest or a short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the voting power at general meetings of any member of our Group.