

SHARE CAPITAL

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The following is a description of the authorised and issued share capital of our Company immediately following completion of the Capitalisation Issue and the Global Offering.

Authorised share capital

Number of Shares	Aggregate nominal value of Shares
	<i>(HK\$)</i>
10,000,000,000	100,000,000.00
Shares of HK\$0.01 each	

Issued share capital

Assuming that the Over-allotment Option is not exercised at all, the issued share capital of our Company immediately following the completion of the Capitalisation Issue and the Global Offering will be as follows:

Number of Shares	Description of Shares	Aggregate nominal value of Shares
		<i>(HK\$)</i>
11,142	Shares in issue before the Capitalisation Issue	111.42
374,988,858	Shares to be issued pursuant to the Capitalisation Issue	3,749,888.58
125,000,000	Shares to be issued pursuant to the Global Offering (excluding any Shares which may be issued under the Over-allotment Option and any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme)	1,250,000.00
500,000,000	Total	5,000,000.00

Assuming that the Over-allotment Option is exercised in full, the issued share capital of our Company immediately following the completion of the Capitalisation Issue and the Global Offering will be as follows:

Number of Shares	Description of Shares	Aggregate nominal value of Shares
		<i>(HK\$)</i>
11,142	Shares in issue before the Capitalisation Issue	111.42
374,988,858	Shares to be issued pursuant to the Capitalisation Issue	3,749,888.58
143,750,000	Shares to be issued pursuant to the Global Offering and the Over-allotment Option (excluding any Shares which may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme)	1,437,500.00
518,750,000	Total	5,187,500.00

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ASSUMPTIONS

The above tables assume that the Global Offering becomes unconditional and the issue of Shares pursuant to the Capitalisation Issue and the Global Offering are made. The tables take no account of any Shares (i) which may be allotted and issued upon the exercise of the options which may be granted under the Share Option Scheme; (ii) which may be allotted and issued or repurchased by our Company pursuant to the general mandates given to our Directors for the allotment and issue of Shares and the repurchase of Shares as described below or otherwise.

RANKING

The Offer Shares and Shares to be issued pursuant to the Capitalisation Issue and Shares that may be issued pursuant to exercise of the Over-allotment Option will be ordinary shares in the share capital of our Company and will rank *pari passu* in all respects with all other existing Shares in issue or Shares to be issued as mentioned in this prospectus, and in particular, will be entitled to all dividends and other distributions hereafter declared, paid or made on our Shares in respect of a record date which falls after the date of this prospectus save for entitlements under the Capitalisation Issue.

CAPITALISATION ISSUE

Pursuant to the written resolutions of our Shareholders dated 20 June 2022, conditional on the share premium account of our Company being credited as a result of the issue of the Offer Shares by our Company under the Global Offering, our Directors were authorised to allot and issue a total of 374,988,858 Shares, credited as fully paid, to our Shareholders whose names appear on the register of members of our Company at close of business on 14 July 2022 (or such other time as our Directors may direct) by way of capitalisation of a sum of HK\$3,749,888.58 standing to the credit of the share premium account of our Company, and that our Shares to be allotted and issued shall, as nearly as possible, not involve fractions and shall rank *pari passu* in all respects with the then existing issued Shares.

SHARE OPTION SCHEME

Pursuant to the written resolutions of our Shareholders dated 20 June 2022, we conditionally adopted the Share Option Scheme. For summaries of the principal terms of the Share Option Scheme, see “Statutory and General Information — D. Share Option Scheme” in Appendix IV to this prospectus.

GENERAL MANDATE TO ALLOT AND ISSUE SHARES

Subject to the Global Offering becoming unconditional, our Directors have been granted a general mandate to allot, issue and deal with the number of Shares not exceeding:

- (a) 20% of the total number of Shares in issue immediately following completion of the Capitalisation Issue and the Global Offering (but excluding any Shares which may be issued pursuant to the Over-allotment Option and any Shares which may be issued pursuant to exercise of the options which may be granted under the Share Option Scheme); and
- (b) the total number of Shares repurchased by our Company, if any, under the general mandate to repurchase Shares granted to our Directors referred to below.

Our Directors may, in addition to our Shares which they are authorised to issue under this general mandate, allot, issue or deal with Shares under a rights issue, scrip dividend scheme or similar arrangement.

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This general mandate to issue Shares will remain in effect until the earliest of:

- (a) the conclusion of our Company's next annual general meeting; or
- (b) the expiration of the period within which our Company is required by any applicable laws or its Articles of Association to hold its next annual general meeting; or
- (c) when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting.

For further details of this general mandate, see "Statutory and General Information — A. Further information about our Company — 4. Written resolutions of our Shareholders dated 20 June 2022" in Appendix IV to this prospectus.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the Global Offering becoming unconditional, our Directors have been granted a general mandate to exercise all the powers of our Company to repurchase Shares with a total nominal amount of not more than 10% of the total number of the Shares in issue immediately following the completion of the Capitalisation Issue and the Global Offering (but excluding any Shares which may be issued pursuant to the Over-allotment Option and any Shares which may be issued pursuant to exercise of the options which may be granted under the Share Option Scheme).

The mandate only relates to repurchases made on the Stock Exchange, or any other exchange on which our Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), which are made in accordance with all applicable laws and requirements of the Listing Rules. For further information required by the Stock Exchange to be included in this prospectus regarding the repurchase of Shares, see "Statutory and General Information — A. Further information about our Company — 6. Repurchase of Shares by our Company" in Appendix IV to this prospectus.

This general mandate to repurchase Shares will remain in effect until the earliest of:

- (a) the conclusion of our Company's next annual general meeting; or
- (b) the expiration of the period within which our Company is required by any applicable laws or its Articles of Association to hold its next annual general meeting; or
- (c) when varied, revoked or renewed by an ordinary resolution of our Shareholders in a general meeting.

See "Statutory and General Information — A. Further information about our Company — 4. Written resolutions of our Shareholders dated 20 June 2022" in Appendix IV to this prospectus for further details of this general mandate.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

For further details of the circumstances under which general meeting and class meeting are required, please refer to "Summary of the Constitution of our Company and Cayman Islands Company Law" in Appendix III to this prospectus.