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**CHINA XLX FERTILISER LTD.**

**中國心連心化肥有限公司 \***

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1866)**

**VOLUNTARY ANNOUNCEMENT**

**IN RELATION TO NEW CONSTRUCTION OF THE 60,000 TONS OF  
POLYFORMALDEHYDE PROJECT**

The board of directors (the “**Board**”) of China XLX Fertiliser Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Xinjiang Xinlianxin Energy Chemical Co., Ltd. (“**Xinjiang XLX**”), a subsidiary of the Company, intends to construct the 60,000 tons of polyformaldehyde project (the “**Project**”). The gross investment amount of the Project expected to be RMB1.5 billion and the construction period will be around three years.

Polyformaldehyde, featured with high resource conversion, is an advanced engineering plastic product of high-tech, high-input and high-value-added. Its production and processing have high technical content and economic added value. Xinjiang XLX has reserved the relevant production and technical talents from the field of polyformaldehyde in the early stage, which will promote the Project to achieve the expected advanced goals after construction.

The Project will help to increase the revenue and profit of the Group after it put into operation, in which the methanol industry chain is further extended to improve the added value on further processing of coal, being in line with the positioning of “high resource conversion” in the Xinjiang Base. It also promotes the transformation of enterprises from large chemical industry to high-end chemical new materials industry. In light of the above reasons, the Board believes that the construction of the Project is conducive to improving the overall interests of the Group.

**Shareholders and potential investors of the Company are reminded that this announcement is published based on a voluntary basis in order to inform the public about the latest business development of the Company. If the Company enters into a formal agreement for the Project in the future, the Company will comply with the relevant requirements of the Listing Rules and make further announcements in due course.**

By Order of the Board  
**China XLX Fertiliser Ltd.**  
**Liu Xingxu**  
*Chairman of the Board*

Hong Kong, 29 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.*

*\*for identification purpose only*