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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

PROFIT WARNING

This announcement is made by **China Investment Development Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on **The Stock Exchange of Hong Kong Limited** (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the year ended 31 March 2022, the Group’s consolidated net loss is expected to increase by approximately 30% as compared to the corresponding period in 2021. Such an increase in expected consolidated net loss for the year ended 31 March 2022 is mainly attributable to the below income and expenses:

- (i) the increase in other income from approximately HK\$1 million to approximately HK\$10 million;
- (ii) the increase in net amount of reversal of impairment losses approximately HK\$24 million;
- (iii) the increase in net loss on financial assets at fair value through profit or loss from approximately HK\$9 million to approximately HK\$15 million; and
- (iv) the increase in administrative and other expenses from approximately HK\$8 million to approximately HK\$37 million as a result of mainly increase in share-based payment of approximately HK\$13 million and staff cost of approximately HK\$4 million, impairment of right-of-use assets of approximately HK\$4 million.

The Company has not yet finalised the annual results of the Group for the year ended 31 March

2022. This announcement is only based on the preliminary assessment on the consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to carefully read the results announcement of the Company for the year ended 31 March 2022, which is expected to be published by the end of June 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investment Development Limited
Han Zhenghai
Joint Chairman

Hong Kong, 28 June 2022

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Joint Chairman), Mr. Gao Yun (Joint Chairman), Mr. Deng Dongping, Mr. Liu Lihan and Mr. Zhu Zhikun as non-executive Directors; and Ms. Mo Li, Mr. Lok Chiu Chan, Mr. Shi Zhu and Mr. Yuan Wei as independent non-executive Directors.