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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

POSITIVE PROFIT ALERT

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**Year**”) and the information currently available, the Group is expected to record a profit attributable to the owners of the Company of approximately RMB30 million during the Year (a loss attributable to the owners of the Company for the year ended 31 March 2021 (the “**Year of 2021**”) was approximately RMB42.10 million), which was mainly attributable to:

- the substantial increase in revenue and gross profit during the Year as compared to the Year of 2021, as driven by significant increase in revenue from intelligent terminal products sales business and software development business;
- gain on change in fair value of convertible bonds was recorded during the Year, while loss on change in fair value of convertible bonds was recorded for the Year of 2021; and
- gain on change in fair value of consideration payables was recorded during the Year, while loss on change in fair value of consideration payables was recorded for the Year of 2021.

The Board wishes to remind the Shareholders that the Company is still in the process of finalising the consolidated annual results of the Group for the year ended 31 March 2022. The information contained in this announcement is only based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and other information currently available to the Board. Such information has neither been audited nor reviewed by the auditor or the audit committee of the Company and is subject to adjustment. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2022, which is expected to be published by the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 28 June 2022

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.