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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
*(the “**Company**”)*
(Stock Code: 3678)

FINANCIAL INFORMATION IN RELATION TO PROSPECTUS OF A SHARE OFFERING

This announcement is made by the Company (together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circulars of the Company dated 23 April 2021 and 7 April 2022 (the “**Circulars**”), the poll results announcement of the Company dated 14 May 2021, the inside information announcement of the Company dated 29 June 2021, the inside information announcement of the Company dated 17 March 2022, the poll results announcement of the Company dated 11 May 2022 and the inside information announcement of the Company dated 23 June 2022 (the “**Announcements**”) in relation to, amongst others, the proposed offering of A shares by the Company (the “**A Share Offering**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circulars and the Announcements.

The full text of the prospectus in relation to the A Share Offering (the “**A Share Prospectus**”), a summary of the A Share Prospectus and the relevant appendices were published by the Company on the website of the Shenzhen Stock Exchange (www.szse.cn), the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.ftol.com.cn) on 28 June 2022.

The summary of the consolidated financial statements (the “**Consolidated Financial Statements**”) of the Group for the three months ended 31 March 2022, the major operating conditions of the Group and estimated operating results of the Group during January to June 2022 are set out in the section headed “XIII. Operating Conditions of the Company after the Financial Period Ended Date of Audit of the Financial Report” under “Important Notice” in the A Share Prospectus. The Consolidated Financial Statements have been reviewed by ShineWing Certified Public Accountants (Special General Partnership) and a Review Report (No. XYZH/2022NJAA20087) has been issued but has not been audited.

(I) KEY DATA OF CONSOLIDATED BALANCE SHEET

Unit: RMB0'000

Item	31 March 2022
Total assets	914,628.77
Total liabilities	745,809.27
Total owners' equity	168,819.51
Total equity attributable to the owners of the parent company	168,819.51

(II) KEY DATA OF CONSOLIDATED INCOME STATEMENT

Unit: RMB0'000

Item	January-March 2022	January-March 2021	change as compared with the same period last year
Operating income	21,028.31	18,931.37	11.08%
Operating expenses	20,097.65	17,876.20	12.43%
Operating profit	930.66	1,055.16	-11.80%
Total profit	936.76	1,062.37	-11.82%
Net profit	704.84	973.45	-27.59%
Net profit attributable to the shareholders of the parent company	704.84	973.45	-27.59%
Net profit attributable to the shareholders of the parent company (after deduction of non-operating profit or loss)	691.61	743.41	-6.97%

(III) KEY DATA OF CONSOLIDATED STATEMENT ON CASH FLOWS

Unit: RMB0'000

Item	January-March 2022	January-March 2021	change as compared with the same period last year
Net cash flows from operating activities	27,853.34	7,911.85	252.05%
Net cash flows from investing activities	-8,308.83	-37,738.55	77.98%
Net cash flows from financing activities	-477.75	18,100.50	-102.64%
Net increase in cash and cash equivalents	18,887.07	-11,561.34	263.36%

The Board wishes to inform the shareholders of the Company and potential investors simultaneously of the following estimated results of operations for the year ended 30 June 2022 as follows:

As a result of the Group's preliminary estimates, the estimated revenue range for January to June 2022 amounted from RMB778 million to RMB856 million, with an estimated year-on-year change of 0% to 10%; the estimated net profit attributable to shareholders of the parent company amounted from RMB34 million to RMB40.8 million, with an estimated year-on-year change of -25% to -10%; and the estimated net profit attributable to shareholders of the parent company after deduction of non-operating profit or loss amounted from RMB33.9 million to RMB40.7 million, with an estimated year-on-year change of -24% to -9%.

The financial data in the estimated results above for the period from January to June 2022 is based on the preliminary estimates made by the Group and has not been audited by auditors. The estimated amounts do not indicate that the Group will achieve such revenues or net profit, or constitute a profit forecast made by the Group or its commitment for results. Therefore, shareholders and potential investors are advised to pay attention to investment risks.

The above English version of the summary of the principal provisions of the A Share Prospectus is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail. For further details of the RMB share offering, please refer to the A Share Prospectus published on the websites of the Shenzhen Stock Exchange (www.szse.cn), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company's website (www.ftol.com.cn).

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company. Further announcement(s) will be made to disclose any material updates and progress in respect of the RMB Share Issue in accordance with the Hong Kong Listing Rules and other applicable laws and regulations as and when appropriate. The A Share Prospectus is not, and the Company does not intend to use it as an offer of securities of the Company for sale in Hong Kong. The A Share Prospectus has not been and will not be registered under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

By order of the Board
Ms. Zhou Jianqiu
Executive Director

Nanjing, the PRC
28 June 2022

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive Directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive Directors.