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**BGMC International Limited**

**璋利國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1693)**

## **PROFIT ALERT AND ESTIMATED REDUCTION OF LOSS**

This announcement is made by BGMC International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the eighteen months ended 31 March 2022 (the “**Reporting Period**”) and information currently available to the management, the Group is expected to record a net loss attributable to shareholders of the Company of approximately RM56.5 million, compared to an audited net loss attributable to shareholders of the Company of RM193.5 million in the twelve months ended 30 September 2020 (the “**Corresponding Period**”).

As disclosed in the announcement of the Company dated 8 November 2021, the financial year end date of the Company has been changed from 30 September 2021 to 31 March 2022. As such, the Reporting Period will cover a period of eighteen months from 1 October 2020 to 31 March 2022 while the Corresponding Period covered a period of twelve months from 1 October 2019 to 30 September 2020. Hence, the comparative figures are not directly comparable.

The decrease in net loss for the Reporting Period was mainly attributable to, among others, (i) lower impairment losses of financial assets and contract assets; (ii) reversal on the impairment of property, plant and equipment and right-of-use assets; (iii) lower manpower cost due to reduction in headcount employed; (iv) there was a provision of approximately RM25.8 million for performance bond in the corresponding period in 2020 but no such provision in the Reporting Period; (v) lower tax expenses incurred during the Reporting Period; and (vi) waiver of certain debts arising from the implementation of the debt restructuring of a subsidiary of the Company, details of which have been disclosed in the announcements of the Company dated 29 March 2021, 25 May 2021, 16 June 2021 and 20 January 2022.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Reporting Period, and the information contained in this announcement has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Board. Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board, and is subject to adjustment and final review by both the audit committee of the Board and the auditor of the Company. The audited results announcement for the Reporting Period is expected to be published on or before 30 June 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**BGMC International Limited**  
**Datuk Kamalul Arifin Bin Othman**  
*Chairman and Independent Non-Executive Director*

Malaysia, 27 June 2022

*As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Kua Choh Leang, Datuk Kamalul Arifin Bin Othman (Chairman) and Datuk Kang Hua Keong as independent non-executive Directors.*