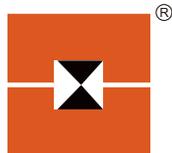


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

CHANGE OF AUDITOR

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

Due to the recent outbreak of the novel coronavirus disease (COVID-19) pandemic in the PRC, the audit process in respect of the Group’s annual results for the year ended 31 December 2021 (the “**2021 Annual Results**”) has been adversely affected. The Company has not been able to agree with Grant Thornton Hong Kong Limited (“**Grant Thornton**”) on a mutually acceptable timetable to complete the audit for the 2021 Annual Results. The board (the “**Board**”) of directors of the Company (the “**Directors**”) believes that it is in the best interest of the Company and its shareholders to move forward and engage another auditor and complete the audit as soon as practicable. On such basis, the Board has resolved to suggest Grant Thornton to resign as auditor of the Company.

At the recommendation of the Board, Grant Thornton has resigned as auditor of the Company with effect from 27 June 2022. In its resignation letter, Grant Thornton stated that they could not reach a consensus with the Company on the audit timetable in respect of the audit of the 2021 Annual Results and hence agreed to resign as the auditor of the Company. Grant Thornton has also confirmed that, except for not being able to mutually agree on an audit timetable as explained above, there are no other matters in respect of its resignation that need to be brought to the attention of the shareholders of the Company.

The Board is not aware of any matter in connection with Grant Thornton’s resignation that needs to be brought to the attention of the stakeholders of the Company.

* *For identification purposes only*

The Board would like to express its gratitude to Grant Thornton for its professional services rendered to the Company over the years.

APPOINTMENT OF AUDITOR

The Board further announces that it has resolved, having regard to the recommendation from the audit committee of the Board, to appoint Elite Partners CPA Limited (“**Elite Partners**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Grant Thornton and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to extend its warm welcome to Elite Partners on its appointment as the auditor of the Company.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 1 April 2022 pending the publication by the Company of its financial results for the year ended 31 December 2021. The trading in the shares of the Company will remain suspended until further notice.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 27 June 2022

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Kwok Hiu Kwan and Mr. Li Haiming; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.