

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

PROFIT WARNING

This announcement is made by Synertone Communication Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the review of the latest unaudited management accounts of the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that the Group is expected to record a consolidated loss attributable to owners of the Company of not less than approximately HK\$90 million for the year ended 31 March 2022 as compared to the audited consolidated loss attributable to owners of the Company of approximately HK\$15 million for the year ended 31 March 2021. The significant increase in the loss attributable to owners of the Company recorded is mainly due to, among others, (1) the Group having recognised significant amounts of expected credit loss and write-off in relation to the Group’s trade and other receivables, (2) the impairment loss of goodwill for the year ended 31 March 2022, and (3) the prolonged effect of the Covid-19 pandemic.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2022, the information contained in this announcement is only based on the Company’s preliminary assessment on the latest unaudited management accounts of the Group for the year ended 31 March 2022 and other financial information currently available, which may be subject to further adjustments upon the finalisation of the review by the auditors of the Company. Shareholders and potential investors are advised to carefully refer to the details in the annual results announcement of the Company for the year ended 31 March 2022, which are expected to be released and published on 28 June 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Synertone Communication Corporation
Han Weining
Executive Director and Chief Executive Officer

Hong Kong, 27 June 2022

As at the date of this announcement, the executive Directors are Mr. Han Weining and Ms. Wang Jie; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.