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**Crown International Corporation Limited**  
**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**(1) DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 MARCH 2022;  
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022;  
AND  
(3) POSTPONEMENT OF BOARD MEETING**

This announcement is made by Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

## **DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022**

The board of directors of the Company (the “**Board**”) would inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company’s auditing process for the year ended 31 March 2022 has been disrupted due to the implementation of the COVID-19 pandemic prevention and control quarantine measures in certain cities in the PRC, including but not limited to auditor of the Company (the “**Auditor**”) being unable to obtain certain audit evidence from one of our major subsidiaries in Weihai City Shandong province. The Auditor would need more time to complete the audit procedures and the consideration of audit qualification on going concern. Excepted as mentioned, there are currently no other audit issues identified. The Board considers that the Company will be unable to publish by 30 June 2022 the audited annual results of the Group (the “**2022 Audited Annual Results**”) for the year ended 31 March 2022 (“**FY2022**”) in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules. Upon completion of audit procedures, the Company will publish the 2022 Audited Annual Results as agreed with the Auditor as soon as practicable.

## **PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results based on its financial statements in accordance with Rule 13.49(1) and Rule 13.49(2) of the Listing Rules, it must announce its results for the financial year based on the financial results which have yet to be agreed with the auditors of the issuer and which have been reviewed by the audit committee of the issuer (so far as the information is available). To ensure that the Shareholders and potential investors will continue to receive sufficient information regarding the business operation and financial position of the Group in order to make informed investment decisions, the Board decided to publish the unaudited annual results of the Group for FY2022 (the “**2022 Unaudited Annual Results**”) based on the management accounts of the Group for FY2022 on 30 June 2022. The audit committee of the Company is to review the 2022 Unaudited Annual Results.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 10 June 2022 in relation to the meeting of the Board to be held on 28 June 2022, to consider and approve, among other matters, the announcement of the 2022 Unaudited Annual Results and its publication, and consider the recommendation of the payment of a final dividend, if any. As additional time is required by the Company on the unaudited annual results of the Group for the year ended 31 March 2022, the Board hereby announces that the Board Meeting will be re-scheduled to Thursday, 30 June 2022 to consider the matters set out above. The Company will make further announcement(s) as and when appropriate in relation to the latest development in the completion of the audit processes. Based on the information currently available to the Company, the board of directors of the Company estimates that the 2022 Audited Annual Results and the 2022 annual report of the Company will be published on or before 29 July 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Crown International Corporation Limited**  
**Meng Jin Long**  
*Executive Director*

Hong Kong, 27 June 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. LUI Ha Nam Dennis, Mr. LI Yong Jun and Mr. MENG Jin Long; and three independent non-executive Directors, namely Mr. REN Guo Hua, Mr. CHEN Fang and Mr. CHAN Kwok Wai Tony.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*