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CONCH VENTURE

China Conch Venture Holdings Limited

中國海螺創業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 586)

POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING HELD ON 24 JUNE 2022

The board (the "**Board**") of directors (the "**Directors**") of China Conch Venture Holdings Limited 中國海螺創業控股有限公司 (the "**Company**") announces that at the 2022 annual general meeting of the Company held on 24 June 2022 (the "**AGM**"), all proposed resolutions as set out in the notice of the AGM dated 27 April 2022 were duly passed by the shareholders of the Company by way of poll.

The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	**Against**
1.	To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditors for the year ended 31 December 2021.	1,152,126,491 (99.797%)	2,341,000 (0.203%)
2.	To declare a final dividend of HK$0.70 per share for the year ended 31 December 2021.	1,149,002,987 (99.527%)	5,464,304 (0.473%)
3.(a)	To re-elect Mr. Li Jian as an executive Director.	1,001,135,431 (96.578%)	35,467,860 (3.422%)
3.(b)	To re-elect Mr. Guo Jingbin as a non-executive Director.	1,049,140,352 (90.877%)	105,326,939 (9.123%)
3.(c)	To re-elect Mr. Yu Kaijun as a non-executive Director.	1,073,329,709 (92.972%)	81,137,582 (7.028%)
3.(d)	To re-elect Mr. Shu Mao as a non-executive Director.	1,106,606,326 (95.854%)	47,860,965 (4.146%)
3.(e)	To re-elect Mr. Chan Kai Wing as an independent non-executive Director.	833,073,342 (80.366%)	203,529,949 (19.634%)

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
3.(f)	To authorise the Board to fix the respective Directors' remuneration.	1,035,151,493 (99.860%)	1,451,798 (0.140%)
4.	To re-appoint KPMG as auditors and to authorise the Board to fix their remuneration.	1,148,147,409 (99.453%)	6,319,882 (0.547%)
5.	To grant a general mandate to the Directors to repurchase shares of the Company.*	1,034,921,322 (99.838%)	1,681,969 (0.162%)
6.	To grant a general mandate to the Directors to issue, allot and deal with additional shares of the Company.*	817,922,594 (70.848%)	336,544,697 (29.152%)
7.	To extend the general mandate granted to the Directors to issue, allot and deal with additional shares of the Company by the aggregate number of the shares repurchased by the Company.*	827,335,429 (71.664%)	327,131,862 (28.336%)

* *The full text of Resolutions 5, 6 and 7 were set out in the notice of the AGM. Please refer to the notice of the AGM for the full text of the above resolutions.*

As the number of votes cast in favour of each of the above resolutions represents more than 50% of the total number of votes cast for the respective resolutions, all such resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of shares of the Company in issue, being the total number of shares entitling the holders thereof to attend and vote on the resolutions at the AGM, was 1,814,980,059 shares. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM. None of the shareholders of the Company have stated their intention in the Company's circular dated 27 April 2022 to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's external auditors, KPMG, acted as the scrutineer for the vote-taking at the AGM.

Mr. Ji Qinying (Chief Executive Officer) and Mr. Li Daming, the executive Directors; Mr. Guo Jingbin (Chairman) and Mr. Shu Mao, the non-executive Directors; and Mr. Chan Chi On (alias Derek Chan) and Mr. Chan Kai Wing, the independent non-executive Directors, attended the AGM in person or by electronic means. Mr. Li Jian, the executive Director; Mr. Yu Kaijun, the non-executive Director; and Mr. Lau Chi Wah, Alex, the independent non-executive Director, were unable to attend the AGM due to other business commitments.

For and on behalf of the Board
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
GUO Jingbin
Chairman

Anhui Province, China
24 June 2022

As at the date of this announcement, the Board comprises Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman), Mr. SHU Mao and Mr. YU Kaijun as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.