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偉俊集團控股有限公司^{*}
Wai Chun Group Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1013)

PROFIT WARNING

This announcement is made by Wai Chun Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (“**this Year**”), the Group is expected to record consolidated net loss of not less than approximately HK\$100 million for this Year. The turnaround from audited net profit of approximately HK\$2.5 million in last year to unaudited net loss of not less than approximately HK\$100 million in this Year was primarily due to below reasons:

- (a) fair value loss on modification of terms on convertible bonds of approximately HK\$50.3 million was recognised in this Year;
- (b) fair value loss on issuance of convertible bonds of approximately HK\$12.6 million was recognised in this Year;
- (c) the increase in imputed interest for convertible bonds of approximately HK\$16.2 million in this Year;
- (d) there was other income of approximately HK\$35.5 million recognised in last year which was attributable to the gains from settlement for litigation cases, and there was no corresponding income during this Year.

The revenue of the Group has increased significantly in this Year as compared with last year. The losses mentioned above in (a), (b) and (c) are non-cash flows items, and it does not have any effects on the business operation of the Group.

The Group is still in the process of preparing the audited annual results for this Year,

the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which have not been finalised. The audited annual results of the Group for this Year are expected to be published on 29 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wai Chun Group Holdings Limited
LAM Ching Kui
Chairman and Chief Executive Officer

Hong Kong, 24 June 2022

As at the date of this announcement, the Board consists of one executive director, namely Mr. Lam Ching Kui (Chairman and Chief Executive Officer) and four independent non-executive directors, namely Mr. Chan Wai Dune, Dr. Wang Wei, Mr. Chan Cheuk Ho and Mr. Hung Hoi Ming Raymond.

** for identification purpose only*