

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**KIN YAT HOLDINGS LIMITED**  
**建溢集團有限公司**

website: <http://www.kinyat.com.hk>

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 638)**

## **UPDATE ON PROFIT WARNING**

This announcement is made by Kin Yat Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) made by the Company dated 10 May 2022 in relation to the preliminary information on the financial performance of the Group for the year ended 31 March 2022 (“**FY22**”). As stated in the Announcement, based on the preliminary review of the unaudited management accounts of the Company for FY22, the Company is expected to record a decline in profit attributable to the equity holders of the Company (the “**Shareholders**”) approximately 33%, as compared to that of approximately HK\$103 million for the year ended 31 March 2021 (“**FY21**”).

On the basis of the additional information available since the publication of the Announcement, the board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to further inform the Shareholders and potential investors that based on the unaudited consolidated results of the Company for FY22, the Company is expected to record a profit attributable to the Shareholders of approximately HK\$56.5 million, representing a decline of approximately 45.5% as compared to that of approximately HK\$103.6 million for FY21, instead of the figure set out in the Announcement. The Board considers that the increase in the decline in profit attributable to the Shareholders as expected for FY22 is primarily due to the additional impairment and provision required to be made after the date of Announcement.

The Company is in the process of finalising the annual results of the Group for FY22. The information contained in this announcement is only based on the Board's current assessment after reviewing the unaudited consolidated management accounts of the Company for FY2022, which shall be subject to further review by the Board and the audit committee of the Board, and will be audited by the Company's auditor prior to finalisation of the annual results of the Group. Further details of the financial results and performance of the Group will be disclosed in the annual results announcement of the Company for FY22 which is expected to be announced on 29 June 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kin Yat Holdings Limited**  
**CHENG Chor Kit**  
*Chairman and chief executive officer*

Hong Kong, 24 June 2022

*As at the date of this announcement, the Board comprises (a) five executive Directors, namely Mr. CHENG Chor Kit, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. LEE Kim Wa, Winston; (b) one non-executive Director, Dr. FUNG Wah Cheong, Vincent; and (c) four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.*