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## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE TARGET COMPANY**

Reference is made to the announcement of Hao Bai International (Cayman) Limited dated 6 June 2022 in relation to the Acquisition of the Target Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board announces that, as one of the conditions precedent as set out in the Sales and Purchase Agreement dated 6 June 2022 entered into between the Company, the Vendor and the Target Company (the “**S&P Agreement**”) has not been fulfilled, the Company decided not to proceed with the Acquisition and issued a written notice to the Vendors to terminate the S&P Agreement and the transactions contemplated thereunder.

The Board considers that the termination of the S&P Agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

By order of the Board

**Hao Bai International (Cayman) Limited**

**Nam Ho Kwan**

*Chairman and Chief Executive Officer*

Hong Kong, 24 June 2022

*As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok, Ms. Wong Wing Hung, Mr. Wang Xinliang and Mr. Wong Terence Kwong Lung; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at [www.harmonyasia.com](http://www.harmonyasia.com).*