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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 JUNE 2022

POLL RESULTS OF 2022 AGM

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 14 April 2022 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 24 June 2022 (the “**2022 AGM**”).

As at the date of the 2022 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2022 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2022 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2022 AGM. None of the Shareholders has stated in the Company’s circular dated 14 April 2022 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2022 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2022 AGM.

Save for Mr. Wang Jiangang, all of the other Directors attended the 2022 AGM in person or by electronic means.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2022 AGM are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %) ^(Note 1)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “ Directors ”) and independent auditor of the Company for the year ended 31 December 2021 (the “ Year ”).	5,487,775,461 (100%)	0 (0%)
2.	To re-elect Ms. Yang Meiyu as an executive Director (the “ ED ”).	5,487,775,461 (100%)	0 (0%)
3.	To re-elect Mr. Shi Janson Bing as an ED.	5,487,775,461 (100%)	0 (0%)
4.	To re-elect Mr. Li Yao Min as a non-executive Director (the “ NED ”).	5,487,504,770 (99.99%)	270,691 (0.01%)
5.	To re-elect Mr. Hu Zhiwei as an ED.	5,487,775,461 (100%)	0 (0%)
6.	To re-elect Mr. Liu Yuhai as a NED	5,487,775,461 (100%)	0 (0%)
7.	To re-elect Mr. Wang Hongxu as a NED.	5,487,504,770 (99.99%)	270,691 (0.01%)
8.	To re-elect Mr. Lo Wai Hung as an independent non-executive Director.	5,487,504,770 (99.99%)	270,691 (0.01%)
9.	To authorise the Board to fix the remuneration of the Directors for the year ending 31 December 2022.	5,487,775,461 (100%)	0 (0%)
10.	To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the Board to fix its remuneration.	5,487,775,461 (100%)	0 (0%)
11.	To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares. ^(Note 2)	5,487,775,461 (100%)	0 (0%)
12.	To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with additional Shares not exceeding 20% of the issued Shares. ^(Note 2)	5,485,000,771 (99.95%)	2,774,690 (0.05%)

13.	Conditional on the passing of Resolution nos. 11 and 12 to extend the general mandate granted by Resolution no. 12 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 11. <i>(Note 2)</i>	5,485,000,771 (99.95%)	2,774,690 (0.05%)
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Notes:

- 1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2022 AGM in person, by authorised representative or by proxy.*
- 2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

For and on behalf of
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer and Executive Director

Hong Kong, 24 June 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Heqiang (Chief Executive Officer), Mr. Hu Zhiwei, Ms. Yang Meiyu and Mr. Shi Janson Bing; four non-executive Directors, namely Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Wang Jiangang; and four independent non-executive Directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.