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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

POSITIVE PROFIT ALERT

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment by the Company’s management of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2022 (the “**Annual Period**”), it is expected that the Company may record a profit attributable to owners of the Company of not less than HK\$80 million for the Annual Period as compared to a loss attributable to owners of the Company of approximately HK\$111.4 million for the corresponding period in 2021. The Board believes that the expected profit for the Annual Period is primarily attributable to (i) a gain on deconsolidation of a subsidiary; and (ii) a gain on disposal of a subsidiary.

As the Company is still in the process of finalising the annual results of the Group for the Annual Period, the information contained in this announcement is only based on a preliminary assessment by the Company’s management of the unaudited consolidated management accounts of the Group, which has not been reviewed or audited by the Company’s independent auditor or its audit committee. Therefore, the actual consolidated results of the Group for the Annual Period, which are expected to be released by the end of June 2022, may differ from the information contained in this announcement. Shareholders and potential investors are therefore advised to peruse the results with care when the results announcement is released.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 23 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.