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**KINGBOARD LAMINATES HOLDINGS LIMITED**

**建滔積層板控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1888)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Kingboard Laminates Holdings Limited (the “Company”) hereby announces that the Company has granted 36,900,000 share options (the “Share Options”) under its share option scheme adopted on 29 May 2017, subject to the acceptance of the grantees, details of which are set out as below:

Date of grant:	23 June 2022 (the “Date of Grant”)
Exercise price of Share Options granted:	HK\$9.728 (which is the highest of (i) the closing price of HK\$9.55 per Share as stated in the Stock Exchange’s daily quotation sheets on the Date of Grant; (ii) the average closing price of HK\$9.728 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares) to subscribe for one ordinary share of HK\$0.10 each (the “Share”) in the share capital of the Company
Number of Share Options granted:	36,900,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share of the Company)

Validity period of the Share Options: the Share Options shall be exercisable from the Date of Grant until 22 June 2032, provided always that the grantee shall remain as an employee (or, as the case may be, director) of the Company or its subsidiaries, at the exercise of the Share Options and the exercise of the Share Options is subject to the Board's approval.

The Share Options were granted to some of the directors of the Company and other employees of the Company or its subsidiaries with details as follows:

<b>Name of grantee</b>	<b>Number of Share Options</b>
Cheung Kwok Wa ( <i>executive director of the Company</i> )	6,000,000
Cheung Kwok Keung ( <i>executive director of the Company</i> )	6,000,000
Cheung Kwok Ping ( <i>executive director of the Company</i> )	6,000,000
Lam Ka Po ( <i>executive director of the Company</i> )	6,000,000
Cheung Ka Ho ( <i>executive director of the Company</i> )	2,000,000
Zhou Pei Feng ( <i>executive director of the Company</i> )	1,000,000
Ip Shu Kwan, Stephen ( <i>independent non-executive director of the Company</i> )	500,000
Zhang Lu Fu ( <i>independent non-executive director of the Company</i> )	500,000
Kung, Peter ( <i>independent non-executive director of the Company</i> )	500,000
Ho Kwok Ming ( <i>independent non-executive director of the Company</i> )	500,000
Employees of the Company or its subsidiaries	7,900,000
Total	<u>36,900,000</u>

Save as disclosed in this announcement, none of the grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

The grant of the Share Options to each of the aforesaid directors of the Company has been approved by (i) the independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules; and (ii) the independent non-executive directors of Kingboard Holdings Limited (the holding company of the Company whose shares are listed on the Stock Exchange) pursuant to Rule 17.01(4) of the Listing Rules, other than that each of the independent non-executive directors of the Company has abstained from voting on the decision to grant the relevant Share Options to himself.

By Order of the Board  
**Kingboard Laminates Holdings Limited**  
**Lam Ting Hin**  
*Company Secretary*

Hong Kong, 23 June 2022

*As at the date of this announcement, the Board consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Ip Shu Kwan, Stephen, Zhang Lu Fu, Kung, Peter and Ho Kwok Ming, being the independent non-executive directors.*