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## **Kinetic Development Group Limited**

**力量發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1277)**

### **POSITIVE PROFIT ALERT**

This announcement is published by Kinetic Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the five months ended 31 May 2022, the net profit of the Group for the six months ended 30 June 2022 is expected to increase by not less than 30% over the corresponding period in 2021, mainly attributable to a further increase in the demand for coal due to the global increase in gas prices and electricity demand, which resulted in an increase in the sale price of the Group’s coal products as compared to the corresponding period last year.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2022. Such information has not been audited by the Company’s auditors, or confirmed or reviewed by the audit committee of the Company. Detailed financial results of the Group for the six months ended 30 June 2022 will be disclosed in the Group’s interim results announcement, which is expected to be published by the end of August 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Kinetic Development Group Limited**  
**Ju Wenzhong**  
*Chairman and Executive Director*

Hong Kong, 22 June 2022

*As at the date of this announcement, the Board comprises seven directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.*