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## **CN Logistics International Holdings Limited**

**嘉泓物流國際控股有限公司**

**(the “Company”)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2130)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company (together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Despite the lockdown in Shanghai for more than two months and the continuation of travel restrictions in Hong Kong, it is expected that the Group would record continuous growth in its operational and financial performance for the first half of 2022, primarily due to the ability of the Group in relocation of shipments to other cities of PRC. In particular, customer orders from Shanghai were fulfilled through relocation of both import and export shipments to other cities, which minimized the adverse impact under the period of lockdown.

In particular, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2022 and other information currently available, the Group expects to record an increase in revenue and net profit attributable to equity shareholders of not less than 40% and 45%, respectively, for the six months ending 30 June 2022 as compared to the corresponding period in 2021.

The expected increase in revenue and net profit attributable to equity shareholders of the Company for the six months ending 30 June 2022 was mainly attributable to the following reasons:

- (a) the continuous growth in revenue and profit generated by the Italy office of the Group resulting from the expansion of customer base and its ability in shifting part of the increase in the cost of operation to its customers;

- (b) the elimination of certain non-controlling interests after the completion of the acquisition of the minority shareholding interests in CN Logistics S.R.L. in November 2021;
- (c) revenue and net profit contributed by Allport Cruise Logistics Inc and its subsidiaries which were acquired by the Group in March 2022;
- (d) expansion of the Group's local presence by setting up offices in South East Asia and the United States of America, which principally provide freight forwarding services to high end fashion customers and cruise operators, respectively; and
- (e) the persistently high freight rates charged to customer due to limited supply of cargo space and containers under COVID-19 pandemic.

The information contained in this announcement is solely based on the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2022, which have not yet been audited or reviewed by the Company's independent auditors or its audit committee and may be subject to amendments and adjustments. Shareholders and potential investors are advised to refer to the details in the interim results of the Company for the six months ending 30 June 2022 which are expected to be published by the end of August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CN Logistics International Holdings Limited**  
**Ngan Tim Wing**  
*Executive Director and chief executive officer*

Hong Kong, 22 June 2022

*As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors.*