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## **K2 F&B HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2108)**

### **POSTPONEMENT OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL IN RELATION TO A SALE OF PROPERTY UNDER A POTENTIAL COLLECTIVE SALE**

Reference is made to the announcements of K2 F&B Holdings Limited (the “**Company**”) dated 25 April 2022 and 31 May 2022 (the “**Announcements**”) in relation to the disposal of the Property pursuant to the Collective Sale Agreement which constitutes a very substantial disposal of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further information in respect of the Collective Sale Agreement; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM, is expected to be despatched to the Shareholders on or before 30 June 2022.

As of 9 June 2022, the 80% milestone has been reached. Therefore, the Sale Committee can proceed to find buyers without getting the Company’s consent. Notwithstanding this, due to the change in economic conditions over the past few weeks, there is an uncertainty as to whether a buyer will eventually be found. The Board is of the view that it is not necessary at this point of time to proceed with the Circular and the EGM, and they will be postponed until further notice. The Company will issue further updates once there are substantial developments.

By order of the Board of  
**K2 F&B Holdings Limited**  
**Chu Chee Keong (Zhu Zhiqiang)**  
*Chairman*

Singapore, 22 June 2022

*As at the date of this announcement, the directors of the Company are:*

*Executive Directors:*

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

*Independent non-executive Directors:*

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee