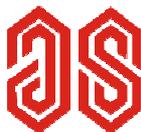


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## **ASIA STANDARD INTERNATIONAL GROUP LIMITED**

**泛海國際集團有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code : 129)

### **PROFIT WARNING**

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on management information currently available, the Group is expected to record a loss attributable to the Shareholders of approximately HK\$850 million to HK\$950 million for the year ended 31 March 2022, as compared to a profit of HK\$1,353 million for the year ended 31 March 2021.

The change is mainly attributable to net investment loss (2021: net investment gain) on financial investments for the year, comprising net unrealised losses resulting from drop in market prices (2021: net unrealised gain) and additional provision of expected credit loss, partially offset by the net fair value gain (2021: net fair value loss) recorded on the investment properties.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited by the Company’s auditors. Details of the Group’s performance will be disclosed in its annual results for the year ended 31 March 2022 which is expected to be published on or before end of June 2022.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Hong Kong, 21 June 2022

By order of the Board of  
**Asia Standard International Group Limited**  
**Fung Siu To, Clement**  
*Chairman*

*As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; and the independent non-executive directors of the Company are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.*

*\*for identification purpose only*