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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE INCREASE IN SHAREHOLDING BY
AN INSTITUTIONAL INVESTOR**

This announcement is made by Zhejiang Expressway Co., Ltd. (the “**Company**”) on a voluntary basis.

The Company has recently received a notification letter (the “**Notification Letter**”) from China Merchants Expressway Network & Technology Holdings Co., Ltd.* (招商局公路網路科技控股股份有限公司) (“**China Merchants**”). According to the Notification Letter, China Merchants has recently increased its holding of H shares of the Company (the “**H Shares**”) in the open market through bidding trading and as of June 16, 2022, an aggregate of 217,432,000 H Shares were held by China Merchants, amounting to 5.006% of the total issued share capital (including both domestic shares of the Company and H Shares) of the Company.

The change in shareholding interest relates to an increase in shareholding by China Merchants and it neither triggers a general offer nor leads to any change of the controlling shareholder of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

* *For identification purposes only.*

By order of the Board
Zhejiang Expressway Co., Ltd.
Tony Zheng
Company Secretary

Hangzhou, the PRC, June 21, 2022

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.