

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**XINHUA NEWS MEDIA HOLDINGS LIMITED**

**新華通訊頻媒控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 309)

**COMPLETION OF PLACING OF NEW SHARES UNDER  
GENERAL MANDATE**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 21 June 2022. An aggregate of 126,200,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.063 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Xinhua News Media Holdings Limited (the “**Company**”) dated 31 May 2022 in relation to the Placing (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 21 June 2022. An aggregate of 126,200,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.063 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 6.99% of the existing issued share capital of the Company before Completion; and (ii) approximately 6.54% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons. The gross proceeds from Placing amounted to HK\$7,950,600 and the net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amounted to approximately HK\$7,731,588. The Company intends to use such net proceeds for the general working capital and future business opportunities and investment.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

|                                      | Immediately before<br>Completion |  | Immediately upon<br>Completion |  |
|--------------------------------------|----------------------------------|--|--------------------------------|--|
|                                      | <i>Number of<br/>Shares</i>      | <i>Approximate<br/>% of<br/>shareholding</i> | <i>Number of<br/>Shares</i>    | <i>Approximate<br/>% of<br/>shareholding</i> |
| <b>Shareholders</b>                  |                                  |  |                                |  |
| Mr. Tsui Kwok Hing ( <i>Note 1</i> ) | 148,871,130                      | 8.25%  | 148,871,130                    | 7.70%  |
| Mr. Lo Kou Hong ( <i>Note 2</i> )    | 55,779,000                       | 3.09%  | 55,779,000                     | 2.89%  |
| Mr. Wang Qi                          | 1,367,000                        | 0.07%  | 1,367,000                      | 0.07%  |
| <b>Other Public Shareholders</b>     |                                  |  |                                |  |
| Places                               | -                                | -  | 126,200,000                    | 6.54%  |
| Other public Shareholders            | 1,598,852,666                    | 88.59%                                       | 1,598,852,666                  | 82.80%                                       |
|                                      | <u>1,804,869,796</u>             | <u>100.00%</u>                               | <u>1,931,069,796</u>           | <u>100.00%</u>                               |

*Notes:*

1. Mr. Tsui Kwok Hing is the beneficial owner of 69,190,090 Shares and also deemed to be interested in 79,681,040 Shares through interest of his spouse, Ms. Budirahaju Lita, who personally and beneficially owned such 79,681,040 Shares.
2. Mr. Lo Kou Hong is the beneficial owner of 53,674,000 Shares and also deemed to be interested in 2,105,000 Shares through interest of his spouse, Ms. Ko Lok Ping, Maria Genoveffa, who personally and beneficially owned such 2,105,000 Shares.

By order of the Board  
**Xinhua News Media Holdings Limited**  
**Fu Jun**  
*Chief Executive Officer and Executive Director*

Hong Kong, 21 June 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Fu Jun, Mr. Tsui Kwok Hing and Mr. Leung Cheung Hang; two non-executive Directors, namely, Ms. Wang Guan and Mr. Wang Chunping; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.*