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CBK Holdings Limited

國茂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8428)

PROFIT WARNING

This announcement is made by CBK Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**FY2022**”) and assessment of the information currently available, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase in consolidated loss for FY2022 of not more than approximately HK\$60.0 million, as compared to audited consolidated net loss of approximately HK\$10.3 million for the corresponding period in last financial year. To the best knowledge of the Directors, this was mainly attributable to (a) operating loss and impairment loss on cash-generating unit in manufacturing and sales of aquatic products operated by 漳州金田食品有限公司 (Zhangzhou Jintian Food Co., Limited*) which was classified as discontinued operation and deconsolidated in FY2022 (For details of deconsolidation, please refer to “Events After the Reporting Period” section stated in the interim report of the Company for the six months ended 30 September 2021); (b) impairment loss on cash-generating units of restaurant operations in light of recent unfavourable market conditions caused by COVID-19 pandemic; and (c) the increase in operation costs in relation to resume restaurant operations during COVID-19 pandemic environment and new restaurant and catering service. After allocating loss attributable to non-controlling interests, it is expected the consolidated loss attributable to owners of the Company would record an increase to not more than approximately HK\$31.0 million, as compared to the audited consolidated loss attributable to owners of the Company of approximately HK\$9.9 million.

As the Company is still in the process of finalizing the consolidated financial results of the Group for FY2022, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available to the Group including the unaudited consolidated management accounts of the Group for FY2022, which have neither been reviewed by the audit committee of the Company nor audited by the Company’s auditors. Actual financial results of the Group for FY2022 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the financial results of the Group for FY2022 which is expected to be released on Friday, 24 June 2022.

* *English name for identification purposes only*

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
CBK Holdings Limited
CHOW Yik
Chairman and Executive Director

Hong Kong, 20 June 2022

As at the date of this announcement, the chairman and an executive Director is Mr. CHOW Yik, the executive Directors are Mr. CHAN Lap Ping, Ms. HO Oi Kwan and Mr. TSUI Wing Tak and the independent non-executive Directors are Mr. CHAN Kwan Yung, Mr. CHONG Alex Tin Yam and Ms. WONG Syndia D.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.cbk.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.