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Seamless Green China (Holdings) Limited
無縫綠色中國(集團)有限公司

(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)
(Stock Code: 8150)

(1) UPDATE ON THE EXPECTED TIME OF COMPLETION OF AUDIT;
(2) GRANT OF WAIVERS UNDER THE GEM LISTING RULES;
AND
(3) DATE OF BOARD MEETING

Reference is made to announcements of Seamless Green China (Holdings) Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) dated 31 March 2022, 10 May 2022 and 15 May 2022 in relation to the unaudited annual results of the Company for the year ended 31 December 2021 and the delay in publication of the audited annual results of the Company for the year ended 31 December 2021 and the 2021 Annual Report (collectively the “**Announcements**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, the audit process for the 2021 Annual Results has not been completed due to, inter alia, the implementation of the tightened COVID-19 prevention and control measures in Hong Kong and China. In particular, certain key audit confirmations from business counterparties has remained outstanding due to the delays caused by COVID-19.

After discussing with the auditor, the Company has obtained the understanding that certain key debtors and creditors confirmations have yet to be collected and reconciled, which are expected to be completed by 24 June 2022. Thereafter, consequential works including the subsequent settlement records and the review on provision of trade receivables (including the review of expected credit loss assessment performed by independent valuer) and the review on provision of inventories (including the review on the net realisable value) are expected to be completed by 30 June 2022. Accordingly, the Company currently expects that the audit process of the 2021 Annual Results should be completed, and the 2021 Annual Report should be able to be published and dispatched, on 30 June 2022. During the audit process, the Company is not aware of any unresolved issues nor unpublished inside information so far.

GRANT OF WAIVERS UNDER THE GEM LISTING RULES

The Board wishes to announce that upon the Company's application on the basis that the delay was caused by COVID-19 as explained above and in the Announcements (including tightened COVID-19 measures and lockdown arrangements, suspension of delivery services and infection of staff causing delays in conducting on-site inspections and physical interviews and obtaining audit confirmations), waivers were granted by the Stock Exchange: (a) from strict compliance of Rule 18.03, 18.48A and 18.50C of the GEM Listing Rules requiring the Company to send its annual report to its shareholders within three months after its financial year end, on the basis that the Company will dispatch its 2021 Annual Report on 30 June 2022.

DATE OF BOARD MEETING

The Company wishes to announce that the meeting of the Board of Directors of the Company will be held on Thursday, 30 June 2022 for the purposes of, among other matters, considering and approving the audited consolidated results of the Company and its subsidiaries for the year ended 31 December 2021 for publication.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Seamless Green China (Holdings) Limited
Wong Kin Hong
Chairman

Hong Kong, 20 June 2022

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:

Executive Directors:

Mr. Wong Kin Hong (*Chairman*)

Mr. Huang Yonghau

Mr. Wong Tat Wa

Ms. Leung Po Yee

Independent Non-executive Directors:

Mr. Yan Guoniu

Mr. Tang Rong Gang

Mr. Ou Wei An

Mr. Ng Yu Ho, Steve

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (<http://www.victoryhousefp.com/lchp/8150.html>)