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## **China Shuifa Singyes Energy Holdings Limited**

## **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

### **DELAY IN DESPATCH OF CIRCULAR FOR THE MAJOR TRANSACTION AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) dated 30 May 2022, in relation to the major transaction on formation of limited partnership and deemed disposal of subsidiaries by the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the transactions contemplated under the Partnership Agreement (including the establishment of the Limited Partnership and the deemed disposal of subsidiaries by the Company) constitute major transactions for the Company under Chapter 14 of the Listing Rules. Since no Shareholder is required to abstain from voting if the Company were to convene a general meeting for approving the resolution(s) in respect of the Partnership Agreement and the Company has obtained a written approval from Water Development, the controlling Shareholder directly holding 1,687,008,585 Shares (representing approximately 66.92% of the total issued Shares as at the date of this announcement), approving the Partnership Agreement and the transactions contemplated thereunder, no general meeting of the Company will be held for the approval of the Partnership Agreement and the transactions contemplated thereunder pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the “**Circular**”) containing further information in relation to the transactions contemplated under the Partnership Agreement and other information required under the Listing Rules is required to be despatched to the Shareholders within 15 business days after the publication of the Announcement, that is, on or before 21 June 2022. In addition, as disclosed in the Announcement, the Circular will be despatched to the Shareholders on or before 20 June 2022.

As additional time is required for the Company to prepare and finalise, among other things, the financial information of the Group for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular. The Company hereby announces that the Stock Exchange has granted the waiver to the Company, which allows the despatch date of the Circular to be postponed to a date falling on or before 30 July 2022.

By Order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Zheng Qingtao**  
*Chairman*

Hong Kong, 20 June 2022

*As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei, the non-executive Directors are Mr. Xie Wen and Ms. Li Li, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*