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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND GRANT OF SECOND WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

References are made to (i) the announcements of Hans Energy Company Limited (the “**Company**”) dated 3 December 2021 and 28 March 2022 (the “**Announcements**”) in relation to, among others, the major transaction of the Company; and (ii) the announcements of the Company dated 25 January 2022 and 17 June 2022 (the “**Delay Announcements**”) in relation to, among others, the delay in despatch of circular (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements and Delay Announcements unless the context requires otherwise.

As additional time is required to prepare and finalise the information to be contained in the Circular, including among other things, the consolidated financial statement of the Target Group for the period from 23 July 2020 (date of incorporation of BTHL) to 31 December 2021, which is still subject to (1) the finalisation of the purchase price allocation valuation performed by the valuer of the Target Group in determining the fair value of net identified assets of Bravo Transport Services Limited and its subsidiaries after the completion of the Previous Acquisition; and (2) the internal review by the auditors of the Target Group, the Company has applied to the Stock Exchange for a second waiver (the “**Second Waiver**”) from strict compliance with the Rule 14.41(a) of the Listing Rules. The Company is pleased to announce that, on 20 June 2022, the Stock Exchange has granted the Second Waiver to the Company on the basis that the Company will despatch the circular on or before 29 July 2022 and announce the Second Waiver. The Stock Exchange may withdraw or change the Second Waiver if the Company’s situation changes.

By order of the Board
Hans Energy Company Limited
漢思能源有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 20 June 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. David An (Chairman), Mr. Yang Dong and Mr. Zhang Lei, and three independent non-executive Directors, namely, Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.