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**UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF
MICROPORT NEUROTECH LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
POST HEARING INFORMATION PACK**

The Board is pleased to announce that it was informed by the SpinCo that in connection with the Proposed Spin-off and Listing, the SpinCo has submitted the PHIP to the Stock Exchange for publication on the Stock Exchange's website. The PHIP is available for viewing and downloading from the Stock Exchange's website at <http://www.hkexnews.hk/app/sehkappmainindex.htm> from 19 June 2022.

The implementation of the Proposed Spin-off and Listing is subject to, among other things, the approval of the Stock Exchange, market conditions and other factors. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance from the Company that the Proposed Spin-off and Listing will take place or as to when it may take place. If the Proposed Spin-off and Listing do not proceed for any reason, the Preferential Offering will not proceed. If the Proposed Spin-off and Listing proceeds, the timetable for the Global Offering, including the Preferential Offering, will be set out in the Prospectus. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the shares or other securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.

INTRODUCTION

References are made to the announcements of the Company dated 28 December 2021 and 9 June 2022 (the “**Previous Announcements**”) in relation to the proposed spin-off and separate listing of MicroPort NeuroTech Limited (the “**SpinCo**”), a subsidiary of the Company, on the Main Board of the Stock Exchange (the “**Proposed Spin-off and Listing**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

POST HEARING INFORMATION PACK

The Board is pleased to announce that it was informed by the SpinCo that in connection with the Proposed Spin-off and Listing, the SpinCo has submitted the post hearing information pack (the “**PHIP**”) to the Stock Exchange for publication on the Stock Exchange’s website. The PHIP will be available for viewing and downloading from the Stock Exchange’s website at <http://www.hkexnews.hk/app/sehkappmainindex.htm> from 19 June 2022.

The PHIP contains, among other things, certain business and financial information relating to the SpinCo and its subsidiaries. Shareholders and potential investors of the Company should note that the PHIP is in draft form and the information contained in the PHIP is incomplete and is subject to changes. Shareholders and potential investors of the Company are advised to refer to the Stock Exchange’s website at <http://www.hkexnews.hk/app/sehkappmainindex.htm> from time to time for the updated PHIP which is expected to be published by the SpinCo as and when appropriate. The Company does not have any obligation or liability whatsoever in relation to the PHIP and any updated PHIP.

GENERAL

Details in respect of the Proposed Spin-off and Listing, including the structure and the expected timetable, have not been finalized. Further announcement(s) will be made by the Company in relation to the Proposed Spin-off and Listing as and when appropriate in accordance with the Listing Rules.

The implementation of the Proposed Spin-off and Listing is subject to, among other things, the approval of the Stock Exchange, market conditions and other factors. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance from the Company that the Proposed Spin-off and Listing will take place or as to when it may take place. If the Proposed Spin-off and Listing do not proceed for any reason, the Preferential Offering will not proceed. If the Proposed Spin-off and Listing proceeds, the timetable for the Global Offering, including the Preferential Offering, will be set out in the Prospectus. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the shares or other securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.

By Order of the Board
MicroPort Scientific Corporation
Dr. Zhaohua Chang
Chairman

Shanghai, the PRC, 19 June 2022

As at the date of this announcement, the executive Director is Dr. Zhaohua Chang; the non-executive Directors are Mr. Norihiro Ashida, Dr. Yasuhisa Kurogi and Mr. Hongliang Yu; and the independent non-executive Directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

* *For identification purpose only*