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KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 JUNE 2022

The board (the "**Board**") of directors (the "**Directors**") of Kwung's Holdings Limited (the "**Company**") is pleased to announce that all the proposed resolutions as set out in the notice of the annual general meeting dated 29 April 2022 were duly passed by way of poll at the annual general meeting of the Company held on 17 June 2022 (the "**AGM**").

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the issued share capital of the Company comprised 405,042,000 ordinary shares of HK\$0.001 each (the "**Shares**"), which was the total number of Shares entitling the registered holders of the Shares (the "**Shareholders**") to attend and vote for or against all the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). No Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated their intention in the Company's circular dated 29 April 2022 to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The poll results in respect of all the resolutions proposed at the AGM were as follows:

Ordinary resolutions		Number of Shares voted (percentage of total number of Shares voted)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2021	219,441,429 (100%)	0 (0%)
2.	(A) To re-elect Mr. JIN Jianxin as an executive Director	219,441,429 (100%)	0 (0%)

Ordinary resolutions		Number of Shares voted (percentage of total number of Shares voted)	
		For	Against
	(B) To re-elect Mr. TIAN Dong as an executive Director	219,441,429 (100%)	0 (0%)
	(C) To re-elect Ms. XU Qiong as an independent non-executive Director	219,441,429 (100%)	0 (0%)
	(D) To authorise the Board to determine the remuneration of the Directors	219,441,429 (100%)	0 (0%)
3.	To re-appoint the auditor of the Company and to authorise the Board to fix the remuneration of the auditor of the Company	219,441,429 (100%)	0 (0%)
4.	To grant an unconditional general mandate to the Directors to issue, allot and deal with Shares not exceeding 20% of the issued number of Shares	219,441,429 (100%)	0 (0%)
5.	To grant an unconditional general mandate to the Directors to repurchase Shares not exceeding 10% of the issued number of Shares	219,441,429 (100%)	0 (0%)
6.	To extend, conditional upon the passing of resolutions 4 and 5, the number of Shares repurchased under resolution 5 to the mandate granted to the Directors under resolution 4	219,441,429 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all of the above resolutions were duly passed as ordinary resolutions of the Company at the AGM.

Mr. LAI Chun Yu attended the AGM in person, and Mr. TIAN Dong and Ms. XU Qiong attended the AGM through live webcast. Mr. JIN Jianxin, Mr. SHAO Patrick and Mr. ZHOU Kai were absent for the AGM.

By order of the Board
Kwung's Holdings Limited
LAU Chung Wai
Company secretary

Hong Kong, 17 June 2022

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; the non-executive Director is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Ms. XU Qiong and Mr. ZHOU Kai.