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POWERLONG
宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 JUNE 2022

The Board is pleased to announce that all the proposed resolutions set out in the Notice were duly passed by the Shareholders as ordinary resolutions by way of poll at the AGM held on 17 June 2022.

Reference is made to the circular of Powerlong Real Estate Holdings Limited (the “**Company**”) dated 12 May 2022 (the “**Circular**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting of the Company held on 17 June 2022 (the “**AGM**”), all the proposed resolutions as set out in the notice of the AGM dated 12 May 2022 (the “**Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) as ordinary resolutions by way of poll. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the Directors and the auditor of the Company (the “ Auditor ”) for the year ended 31 December 2021.	3,645,640,583 99.87%	4,835,602 0.13%

Ordinary resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
2.	To declare a final dividend of HK10.0 cents per ordinary share of the Company (the “Share(s)”) for the year ended 31 December 2021 (payable in cash with scrip option) to the Shareholders.	3,650,476,185 100%	0 0%
3.	To re-elect Mr. Xiao Qing Ping as an executive Director.	3,571,037,088 97.82%	79,439,097 2.18%
4.	To re-elect Ms. Shih Sze Ni Cecilia as an executive Director.	3,623,551,116 99.26%	26,925,069 0.74%
5.	To re-elect Ms. Hoi Wa Fan as a non-executive Director.	3,577,327,630 98.00%	73,148,555 2.00%
6.	To authorise the board of Directors to fix the Directors’ remuneration.	3,650,476,185 100%	0 0%
7.	To re-appoint Elite Partners CPA Limited as the Auditor to hold office until the conclusion of the next annual general meeting and authorise the board of Directors to fix its remuneration.	3,649,660,065 99.98%	816,120 0.02%
8.	To grant a general mandate to the Directors to allot, issue and deal with Shares not exceeding 20% of the total number of the issued Shares as at the date of passing this resolution.	3,467,298,156 94.98%	183,178,029 5.02%
9.	To grant a general mandate to the Directors to buy back Shares not exceeding 10% of the total number of issued Shares as at the date of passing this resolution.	3,650,476,185 100%	0 0%
10.	To extend the general mandate granted by resolution no. 8 by adding the Shares bought back pursuant to the general mandate granted by resolution no. 9.	3,495,265,056 95.75%	155,211,129 4.25%

As more than 50% of the votes were cast in favor of each and every resolution proposed at the AGM, all the resolutions were duly passed as ordinary resolutions of the Company.

All the Directors, namely Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia, Mr. Zhang Hong Feng, Ms. Hoi Wa Fan, Mr. Ngai Wai Fung, Mr. Mei Jian Ping and Mr. Ding Zu Yu attended the AGM either in person or by electronic means.

Notes:

1. The total number of Shares entitling Shareholders to attend and vote on the resolutions proposed at the AGM was 4,140,403,000 Shares, representing the total number of issued Shares of the Company as at the date of the AGM.
2. There was no restriction on any Shareholders casting votes on any of the resolutions proposed at the AGM.
3. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM.
4. None of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.
5. Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the poll at the AGM.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 17 June 2022

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.