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Goodbaby
International

Goodbaby International Holdings Limited

好孩子國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1086)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Goodbaby International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that on 16 June 2022, the Company offered to grant 675,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for an aggregate of 675,000 new shares of HK\$0.01 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, to certain eligible participants (the “**Grantees**”, each a “**Grantee**”), subject to the acceptance by the Grantees, under the share option scheme adopted by the shareholders of the Company on 25 May 2020 (the “**Share Option Scheme**”).

Details of the Share Options granted are as follows:

Date of grant:	16 June 2022 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$1.042, which is the highest of (i) the official closing price of HK\$1.03 per Share as stated in the daily quotation sheet issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on 16 June 2022, being the Date of Grant; (ii) the average closing price of HK\$1.042 per Shares as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) trading days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.
Total number of Share Options granted:	675,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Vesting schedule of the Share Options:

The 675,000 Share Options, being Share Options granted to the Grantees, shall be vested in three tranches in accordance with the following dates: (i) 20% of the Share Options shall be vested on the third anniversary of the Date of Grant, i.e. 16 June 2025; (ii) another 30% of the Share Options shall be vested on the fourth anniversary of the Date of Grant, i.e. 16 June 2026; and (iii) the remaining Share Options shall be vested on the fifth anniversary of the Date of Grant, i.e. 16 June 2027.

Option period (validity period) of the Share Options:

The Share Options are exercisable within a period of ten years from the Date of Grant, i.e. 16 June 2022 to 15 June 2032 (both days inclusive), subject to the vesting schedule and lapse of the Share Options in accordance with the terms of the Share Option Scheme.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Goodbaby International Holdings Limited
SONG Zhenghuan
Chairman

Hong Kong, 16 June 2022

As at the date of this announcement, the executive Directors are Mr. SONG Zhenghuan, Mr. Martin POS, Mr. XIA Xinyue, Mr. LIU Tongyou and Mr. Michael Nan QU; the non-executive Directors are Ms. FU Jingqiu and Mr. HO Kwok Yin, Eric; and the independent non-executive Directors are Ms. CHIANG Yun, Mr. SHI Xiaoguang, Mr. JIN Peng and Mr. SO Tak Young.