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Tian Ge Interactive Holdings Limited

天鵲互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1980)

PROFIT WARNING

This announcement is made by Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2022 and the information currently available, the Group is expected to record a significant decrease in profit attributable to shareholders of the Company for the six months ended 30 June 2022 as compared to the profit attributable to the shareholders of the Company for the corresponding period in 2021. The primary reason for the decline is the fair value loss on financial assets at fair value through profit or loss and net fair value loss on derivatives held for trading recorded through the five months ended 31 May 2022, which totaled RMB173.7 million compared to a fair value gain of RMB161.8 million for the six months ended 30 June 2021. The financial assets at fair value through profit or loss primarily included structured notes, fund investments, equity investments in private unlisted companies, and investments in wealth management products, listed equity securities and other financial instruments. The fair value loss on financial assets was attributable to the unfavorable investment environment resulting from negative news such as the increase in interest rates in the United States, the Russian-Ukrainian war and the resulting geopolitical tensions, the rising threat of delisting of Chinese stocks listed in the United States, and the overall poor performance of global financial investment markets. Due to market volatility, the fair value of some financial assets may fluctuate in the six months leading up to 30 June 2022. The Company regularly assesses the impact of the aforementioned situations and its possibilities for recovering the losses in these financial assets.

Despite the above unfavorable information, the Board believes that the overall financial, operational and business positions (including cashflow) of the Group remain healthy.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2022 and the information currently available, which have neither been reviewed nor audited by the auditors of the Company. The financial results of the Group for the six months ended 30 June 2022 will be set out in the interim results announcement of the Company to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 16 June 2022

As of the date of this announcement, the executive directors of the Company are Mr. Fu Zhengjun and Mr. Mai Shi'en, the non-executive directors of the Company are Mr. Xiong Xiangdong and Ms. Cao Fei, and the independent non-executive directors of the Company are Mr. Lam Yiu Por, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.