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中國地熱能產業發展集團有限公司

CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

(1) RESIGNATION OF EXECUTIVE DIRECTOR

AND

(2) WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED 2(a) AT THE ANNUAL GENERAL MEETING TO BE HELD ON 30 JUNE 2022

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Geothermal Industry Development Group Limited (the “**Company**”) hereby announces that due to the internal work adjustment by China Energy Conservation and Environmental Protection Group (the parent company of China Energy Conservation and Environmental Protection (Hong Kong) Investment Co., Ltd., a substantial shareholder of the Company), Ms. Wang Yan (“**Ms. Wang**”) has resigned as executive Director and the deputy chairman of nomination committee and remuneration committee of the Company with effect from 14 June 2022.

Ms. Wang has confirmed that she has no disagreement with the Board and there is no other matters in relation to her resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Wang for her contributions to the Company during her tenure of office as Director of the Company.

WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED 2(a) AT THE AGM

Reference is made to the annual general meeting of the Company (the “**AGM**”) to be held at 8/F., Chung Hing Commercial Building, 62-63 Connaught Road Central, Central, Hong Kong on Thursday, 30 June 2022 at 11:00 a.m. Due to Ms. Wang’s resignation, she will not offer herself for re-election as an executive director at the AGM, therefore, the ordinary resolution numbered 2(a) as set out in the Company’s circular (the “**Circular**”) and the notice of the AGM (the “**Notice**”) both dated 26 May 2022, which corresponds to the resolution numbered 2 as set out in the form of proxy (the “**AGM Proxy Form**”) that despatched with the Circular for use at the AGM, is no longer applicable and will

not be put forward for consideration and approval by the Shareholders at the AGM. Save as disclosed above, all other resolutions contained in the Notice shall continue to be considered at the AGM, and the date, time and venue for holding the AGM shall remain unchanged. The AGM Proxy Form(s) already lodged by the Shareholder(s) shall remain valid except that no poll will be conducted or counted for ordinary resolution numbered 2 of the AGM Proxy Form.

By order of the Board
China Geothermal Industry Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 14 June 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Mr. Xue Jiangyun, Mr. Pan Ya, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiyi and Ms. Liu Ening as non-executive Directors, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Jia Wenzeng, Mr. Guo Qingui and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.cgsenergy.com.hk.