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TITAN INVO TECHNOLOGY LIMITED

泰 坦 智 華 科 技 有 限 公 司

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

**(1) FURTHER DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS; AND
(2) FURTHER DELAY IN PUBLICATION OF
2021 ANNUAL REPORT**

Reference is made to the announcements of Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2022, 31 March 2022, 13 May 2022 and 18 May 2022 (the “**Announcements**”) in relation to, among other things, the delay in publication of 2021 Audited Annual Results and 2021 Annual Report and the grant of waiver by the Stock Exchange in relation to delay in despatch of 2021 Annual Report and AGM. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the surge of COVID-19 cases in Hong Kong, Mainland China and Europe and the resulted tightened COVID-19 prevention and control quarantine measures in the past few months have brought practical difficulties to the Company’s management, Directors and Auditors in their audit work for the Group. As such, the publication of the 2021 Audited Annual Results and 2021 Annual Report are delayed. It was previously expected that the 2021 Audited Annual Results and the 2021 Annual Report will be published and despatched on or before 13 June 2022.

On 17 May 2022, the Stock Exchange approved the Company's application for waiver from strict compliance with the requirements of:

- (i) Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch the 2021 Annual Report on or before 13 June 2022; and
- (ii) Rule 13.46(2)(b) of the Listing Rules subject to the Company's compliance with its Articles of Association and the laws and regulations in Cayman Islands and the Company will hold the AGM on or before 15 July 2022.

The audit work in Korea has been completed. Unfortunately, the Company's management personnel have not been able to obtain a visa to travel to Europe. As such, the Company had adopted a contingency plan and had appointed an intermediary in Belgium, Europe to facilitate the audit process of the Group's Belgian subsidiary. The Group was able to provide the requested materials to the Belgian auditor in late May 2022, but the Belgian auditor has indicated that they will require more time to review, assess, and to perform detailed analysis and audit procedures on the same, and also indicated that they may request for further information and records in due course.

In light of the circumstances, the publication of the 2021 Audited Annual Results and the 2021 Annual Report will have to be further delayed. Based on the discussions with the Belgian auditors, it is expected that the audit work can be finalised by the end of June 2022. Adding on approximately 2 weeks thereafter for the Auditors in Hong Kong to wrap up their final audit work, the Company expects the 2021 Audited Annual Results and 2021 Annual Report to be published and dispatched on or before 15 July 2022. The Company therefore proposes to hold its 2021 AGM on 15 August 2022, which will not contravene the Company's Articles.

A further application has been made to the Stock Exchange for waiver from strict compliance from the requirements (i) under Rule 13.49(1) and (2) in relation to the further delay in publication of the 2021 Audited Annual Results; (ii) under Rule 13.46(2)(a) in relation to the further delay in publication of the 2021 Annual Report; and (iii) under Rule 13.46(2)(b) in relation to the further delay in holding the AGM.

Further announcement(s) will be made by the Company as and when necessary if there are any other development in relation thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Titan Invo Technology Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 13 June 2022

As at the date of this announcement, the Board comprises Mr. Hu Bo who is executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu, Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.