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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

SUPPLEMENTAL ANNOUNCEMENT: MAJOR AND CONNECTED TRANSACTION - ACQUISITION OF A FURTHER 62.75% INTEREST IN ENERGY SOLUTION GLOBAL LIMITED INVOLVING ISSUE OF THE CONSIDERATION SHARES AND THE ADDITIONAL CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of the Company dated 8 June 2022 (the “**Announcement**”) in relation to the Company’s acquisition of the remaining 62.75% interest in the Target Company from the Vendor. Unless otherwise stated, capitalised terms used in this announcement have the same meaning as defined in the Announcement.

SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT

On 13 June 2022, the Company as purchaser entered into a supplemental agreement (“**Supplemental Agreement**”) with the Vendor, among others, revising the Sale and Purchase Agreement to the effect that:

- (1) the GEM Listing Committee granting the listing of, and permission to, deal in the Additional Consideration Shares is no longer one of the Conditions Precedent to Completion. The corresponding Conditions Precedent (3) mentioned in “Sale and Purchase Agreement – Conditions Precedent” in the Announcement should now be read as “the GEM Listing Committee granting the listing of, and permission to, deal in the Consideration Shares” in view of the amendment made; and
- (2) the GEM Listing Committee granting the listing of, and permission to, deal in the Additional Consideration Shares post-Completion is included as an additional condition to the allotment and issue of the Additional Consideration Shares in case an Additional Consideration Shares Request is made by the Vendor and accepted by the Company after fulfilment of the Guaranteed Profit by the Target Group.

Other than the above amendments, all the terms and conditions of the Sale and Purchase Agreement remain unchanged and in full force and effect.

In view of the above amendments:

- (a) application to the GEM Listing Committee for the listing of, and permission to, deal in the Consideration Shares will be made prior to Completion; and
- (b) application to the GEM Listing Committee for the listing of, and permission to, deal in the Additional Consideration Shares will be made after Completion under the conditions as referred to in paragraph (2) above.

By order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 13 June 2022

As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (the chairman) and Mr. Ng Tzee Penn, the executive Directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent nonexecutive Directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at <http://www.furniweb.com.my>.