

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

PAYMENT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the announcement dated 31 May 2022 (the “**Announcement**”) and the circular dated 21 April 2022 of Anhui Conch Cement Company Limited (the “**Company**”) in relation to, among other things, the payment of the final dividend of RMB2.38 per share (tax inclusive) (“**Final Dividend**”) by the Company for the year ended 31 December 2021. Unless the context requires otherwise, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

PAYMENT OF THE FINAL DIVIDEND

The payment of the Final Dividend was approved by the Company's shareholders (“**Shareholders**”) at the 2021 annual general meeting of the Company. The Final Dividend will be distributed on 21 June 2022 to the Shareholders whose names appear on the register of members of A shares of the Company on 20 June 2022 and will be distributed on 30 June 2022 to those whose names appear on the register of members of H shares of the Company on 13 June 2022. The Final Dividend payable to holders of H shares shall be paid in Hong Kong dollar. The exchange rate to Hong Kong dollar to be adopted shall be the average median rates of the five business days preceding the date of declaration of such dividend (i.e. 31 May 2022, excluding the date thereof) as announced by the People's Bank of China (i.e. HK\$1.00 to RMB0.85183). As such, the dividend per H share is HK\$2.79398 (tax inclusive).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (“**Receiving Agent**”) and will pay to such Receiving Agent the Final

Dividend declared for payment to holders of H shares. The Final Dividend is expected to be paid by the Receiving Agent on 30 June 2022 and relevant cheques will be despatched to holders of H shares entitled to receive such dividend by ordinary post at the recipient's own risk.

For mainland investors Shareholders (including enterprises and individuals) investing in the H shares of the Company through the Southbound Trading Link (“**Southbound Trading Investors**”), in accordance with the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《**港股通H股股票現金紅利派發協議**》) signed between the Company and China Securities Depository and Clearing Corporation Limited (“**CSDC**”), CSDC, as the agent of Southbound Trading Investors, will receive in full the Final Dividend distributed by the Company and distribute the Final Dividend to the relevant Southbound Trading Investors through its depository and clearing system. CSDC is expected to complete the distribution of the Final Dividend within three business days after 30 June 2022.

TAXATION ON THE FINAL DIVIDEND (H SHAREHOLDERS)

For individual holders whose names appear on the register of members of H shares who are Hong Kong or Macau residents or whose country of domicile is a country which has entered into a tax treaty with China stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H shares receiving the dividend. The applicable tax rate for mainland individual investors and securities investment funds which hold the Company's H shares through the Southbound Trading Link is 20%. No tax is withheld from dividend for institutional investors.

For non-resident individual Shareholders and securities investment fund Shareholders (non-Hong Kong or Macau residents) whose names appear on the register of members of H shares, the Company is required to follow the applicable tax laws and regulations as well as the guidance given by the PRC tax authorities and to withhold and pay (on behalf of such individual Shareholders and securities investment fund Shareholders) individual income tax at the rate of up to 20% (depending on various factors such as whether the country of domicile or the relevant country of domicile of the individual Shareholders and securities investment fund Shareholders has entered into any tax treaty with China, as well as whether the relevant individual Shareholders and securities investment fund Shareholders are required to pay any dividend tax).

By Order of the Board
Anhui Conch Cement Company Limited
Zhou Xiaochuan
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
13 June 2022

As at the date of this announcement, the Board comprises (i) Mr. Wang Jianchao, Mr. Li Qunfeng, Mr. Zhou Xiaochuan and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Zhang Yunyan as independent non-executive Directors.