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COGOBUY GROUP

科通芯城集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 400)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON JUNE 10, 2022**

**(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR
AND**

(3) APPOINTMENT OF EXECUTIVE DIRECTOR

POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the annual general meeting (the “AGM”) of Cogobuy Group (the “Company”) held on June 10, 2022, all the proposed resolutions as set out in the notice of the AGM dated April 28, 2022 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the reports of the directors and auditor of the Company for the year ended December 31, 2021.	990,184,362 (100.000%)	0 (0.000%)
2.	To re-elect Mr. Wu Lun Cheung Allen as an executive director of the Company.	989,754,436 (99.957%)	429,926.00 (0.043%)
3.	To authorize the board of directors of the Company to fix the respective remuneration of the directors of the Company.	990,184,362 (100.000%)	0 (0.000%)
4(a).	To appoint Ms. Guo Lihua as an executive director of the Company.	990,184,362 (100.000%)	0 (0.000%)
4(b).	To authorize the board of directors of the Company to fix the remuneration of Ms. Guo Lihua.	990,184,362 (100.000%)	0 (0.000%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
4(c).	To authorize the chairman of the board of directors or any executive director of the Company to execute a service agreement with Ms. Guo Lihua on behalf of the Company.	990,184,362 (100.000%)	0 (0.000%)
5.	To re-appoint SHINEWING (HK) CPA Limited as the Company's auditor to hold office until the conclusion of the next annual general meeting of the Company and to authorize the board of directors of the Company to fix their remuneration.	990,184,362 (100.000%)	0 (0.000%)
6.	To give a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	990,184,362 (100.000%)	0 (0.000%)
7.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	984,366,977 (99.412%)	5,817,385.00 (0.588%)
8.	To extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares of the Company under resolution number 7 to include the aggregate number of the shares repurchased by the Company pursuant to the general mandate to repurchase shares under resolution number 6.	984,366,977 (99.412%)	5,817,385.00 (0.588%)
9.	To give a specific mandate to the directors of the Company to issue, allot, procure the transfer of and otherwise deal with not more than 3% of the total number of issued shares of the Company as at the date of passing of this resolution in connection with the restricted share unit scheme of the Company.	984,402,977 (99.416%)	5,781,385.00 (0.584%)

Special Resolutions		For	Against
10.	To approve the change of the English name of the Company from “Cogobuy Group” to “Ingdan, Inc.” and the dual foreign name in Chinese of the Company from “科通芯城集團” to “硬蛋創新” and to authorize any one or more of the directors or the company secretary of the Company to do all such acts, deeds and things and execute all such documents and make all such arrangements as he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the proposed change of company name and to attend to any necessary registration and/or filing for and on behalf of the Company.	990,184,362 (100.000%)	0 (0.000%)
11.	Subject to the proposed change of company name under the resolution number 10 taking effect, to approve the adoption of the New Memorandum and Articles of Association of the Company and to authorize any one director or company secretary of the Company to do all such acts and arrangements necessary to implement the adoption of the New Memorandum and Articles of Association of the Company.	984,366,977 (99.412%)	5,817,385.00 (0.588%)

* The full text of the resolutions nos. 6 to 11 above are set out in the notice of the AGM dated April 28, 2022.

Notes:

- (a) As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 9, all such resolutions were duly passed as ordinary resolutions.
- (b) As more than 75% of the votes were cast in favour of each of the resolutions numbered 10 and 11, all such resolutions were duly passed as special resolutions
- (c) As at the date of the AGM, the total number of shares of the Company in issue was 1,410,139,732 shares.
- (d) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 1,410,139,732 shares.
- (e) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).
- (f) None of the shareholders of the Company is required under the Listing Rules to abstain from voting on any of the resolution at the AGM.

- (g) The trustees of the restricted share unit scheme, Computershare Hong Kong Trustees Limited and The Core Trust Company Limited, had not exercised the voting rights in respect of any shares held under trust and had therefore abstained from voting on the resolution numbered 9 at the AGM.
- (h) Save as disclosed above, none of the shareholders of the Company have stated their intention in the Company's circular dated April 28, 2022 (the "**Circular**") to vote against or to abstain from voting on any of the resolutions at the AGM.
- (i) The Company's auditor, SHINEWING (HK) CPA Limited, acted as the scrutineer for the vote-taking at the AGM and compared the polls results summary to the poll forms collected by the Company. The work performed by SHINEWING (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.
- (j) All directors of the Company attended the AGM either in person or by electronic means.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that with effect from the conclusion of the AGM, Ms. Ni Hong, Hope ("**Ms. Ni**") retired as a non-executive Director as she would like to devote more time on her personal affairs.

Ms. Ni has confirmed that she has no disagreement with the Board and there is no matter in respect of her retirement that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere appreciation to Ms. Ni for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Guo Lihua ("**Ms. Guo**") has been appointed as an executive Director with effect from the conclusion of the AGM. The biographical details of Ms. Guo and her information required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there was no change in such information.

The Company would like to express its warmest welcome to Ms. Guo in joining the Board.

By Order of the Board
COGOBUY GROUP
KANG Jingwei, Jeffrey
*Chairman, Executive Director and
Chief Executive Officer*

Shenzhen, the People's Republic of China, June 10, 2022

As at the date of this announcement and after the conclusion of the AGM, the executive Directors are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors are Mr. YE Xin, Dr. MA Qiyuan and Mr. HAO Chunyi, Charlie.