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CHINA AGRI-PRODUCTS EXCHANGE LIMITED

中國農產品交易有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0149)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment by the Board after reviewing the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and other information currently available to the Board, the Group is expected to record a decrease in profit attributable to equity owners of the Company for the year ended 31 March 2022 by more than 98% as compared with the profit attributable to equity owners of the Company for the year ended 31 March 2021 of approximately HK\$490 million. The main reason for such reduction is a substantial decrease in a one-off gain on litigation judgment of approximately HK\$661 million which was recognized in the Group's financial statements for the year ended 31 March 2021 but not in the year ended 31 March 2022, which effect was only partially offset by another one-off gain on litigation judgment in relation to a separate incident recognized by the Group during the year ended 31 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Agri-Products Exchange Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and other information currently available to the Board, the Group is expected to record a decrease in profit attributable to equity owners of the Company for the year ended 31 March 2022 by more than 98% as compared with the profit attributable to equity owners of the Company for the year ended 31 March 2021 of approximately HK\$490 million. The main reason for such reduction is a substantial decrease in a one-off gain on litigation judgment of approximately HK\$661 million which was recognized in the Group’s financial statements for the year ended 31 March 2021 but not in the year ended 31 March 2022, which effect was only partially offset by another one-off gain on litigation judgment in relation to a separate incident recognized by the Group during the year ended 31 March 2022. For further details of the subject litigation in relation to the gain on litigation judgment for the year ended 31 March 2021, please refer to note 36 to the notes to the consolidated financial statements of the Group for the year ended 31 March 2021 as set out in the Company’s 2020/2021 annual report.

As the Company is still in the course of preparing its consolidated annual results for the year ended 31 March 2022, the information contained in this announcement is solely based on the preliminary assessment of the Board with reference to the consolidated management accounts of the Group for the year ended 31 March 2022, which have not been audited or reviewed by the auditors or the audit committee of the Company, and have yet to be finalised. Details of the performance of the Group for the year ended 31 March 2022 will be disclosed in the annual results announcement of the Company which is expected to be published by the end of June 2022 in accordance with requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
Leung Sui Wah, Raymond
Executive Director and Chief Executive Officer

Hong Kong, 10 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing, the non-executive director of the Company is Mr. Tang Ching Ho and the independent non-executive directors of the Company are Mr. Ng Yat Cheung, Mr. Lau King Lung and Mr. Wong Ping Yuen.