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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

RESIGNATION AND APPOINTMENT OF DIRECTORS

The Board announces that:

- (i) each of Dr. Fukui Tsutomu and Mr. Wang Jian has tendered his resignation as an executive director of the Company with effect from 30 June 2022;
- (ii) Mr. Liu Fuxing has tendered his resignation as an independent non-executive director of the Company with effect from 30 June 2022; and
- (iii) each of Mr. Qian Li and Mr. Ni Chen will be appointed as an executive director of the Company with effect from 30 June 2022.

RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (i) each of Dr. Fukui Tsutomu and Mr. Wang Jian has tendered his resignation as executive director of the Company with effect from 30 June 2022; and (ii) Mr. Liu Fuxing has tendered his resignation as an independent non-executive director of the Company with effect from 30 June 2022.

Dr. Fukui Tsutomu has decided to resign from the Board due to his other work commitments. Dr. Fukui Tsutomu will continue to serve as the general manager of major engineering project department (重大工程項目部) of 江蘇大明工業科技集團有限公司 (Jiangsu Daming Industrial Technology Group Co., Ltd.*), which is a wholly-owned subsidiary of the Company.

Mr. Wang Jian has decided to resign from the Board due to his other work commitments. Mr. Wang Jian will continue to serve as the chairman of the board of directors of 大明重工有限公司 (Daming Heavy Industry Co., Ltd.*), which is a wholly-owned subsidiary of the Company.

Mr. Liu Fuxing has decided to resign from the Board due to his other work commitments.

Each of Dr. Fukui Tsutomu, Mr. Wang Jian and Mr. Liu Fuxing has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Fukui Tsutomu, Mr. Wang Jian and Mr. Liu Fuxing for their valuable contributions to the Group during their tenure of office as directors of the Company.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Qian Li and Mr. Ni Chen will be appointed as executive directors of the Company with effect from 30 June 2022.

The biographical details of Mr. Qian Li and Mr. Ni Chen are as follows:

Mr. Qian Li (“Mr. Qian”)

Mr. Qian, aged 48, is currently the vice president, the director of human resources and administration and the supervisor of 江蘇大明工業科技集團有限公司(Jiangsu Daming Industrial Technology Group Co., Ltd.*), which is a wholly-owned subsidiary of the Company. Mr. Qian currently serves as a director and the legal representative of 太原太鋼大明金屬科技有限公司 (Taiyuan Taigang Daming Metal Technology Co., Ltd.*) (“**Taiyuan Taigang**”), which is a non-wholly owned subsidiary of the Company.

Mr. Qian studied computer and applications and graduated from 南京化工學校 (Nanjing Chemical Industrial School*) (now known as 南京科技職業技術學院 (Nanjing Polytechnic Institute*)) in July 1994. From June 2004 to May 2005, he undertook the excellent manager advanced training programme organised by the School of Continuing Education of Fudan University. He is currently attending an advanced business administration training course organised by Shanghai Jiao Tong University.

Mr. Qian has extensive experience in sales and procurement of stainless steel. Mr. Qian joined the Group in 1998. He was an executive director of the Company from March 2007 to March 2012. From January 2007 to July 2009, he was the department head of the supply department of 江蘇大明金屬製品有限公司 (Jiangsu Daming Metal Products Co., Ltd.)*(now known as江蘇大明工業科技集團有限公司(Jiangsu Daming Industrial Technology Group Co., Ltd.))* (“**Jiangsu Daming**”). From August 2009 to April 2013, Mr. Qian was the assistant to the general manager of Jiangsu Daming and the department head of the supply department of Jiangsu Daming. From May 2013 to July 2013, he was the assistant to the general manager of Jiangsu Daming. From August 2013 to December 2013, Mr. Qian was the assistant to the general manager of Jiangsu Daming, as well as the principal department head, and the department head of the management department, of the main sales department of Jiangsu Daming. From January 2014 to February 2015, he was the sales director of Jiangsu Daming. From March 2015 to December 2021, he was the general manager of Taiyuan Taigang.

As at the date of this announcement, Mr. Qian is interested in 1,880,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Qian does not hold any positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Mr. Qian does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Qian has entered into a service agreement with the Company for a term of three years commencing from the date of his appointment. He will be entitled to director’s fee of HK\$30,000 per month, which was determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. He is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Mr. Qian and the Company is not aware of any matter in relation to the appointment of Mr. Qian that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Ni Chen (“Mr. Ni”)

Mr. Ni, aged 41, is currently the general manager and director of Taiyuan Taigang, which is a non-wholly owned subsidiary of the Company.

Mr. Ni studied computer applications and maintenance and graduated from 淮海工學院 (Huaihai Institute of Technology*) (now known as 江蘇海洋大學 (Jiangsu Ocean University*)) in July 2003.

Mr. Ni has extensive experience in sales and procurement of stainless steel. Mr. Ni joined the Group in 2005. From July 2005 to June 2009, Mr. Ni was the team leader of the sales department of Jiangsu Daming. From July 2009 to October 2010, Mr. Ni was the department head of the sales department of 杭州萬洲金屬製品有限公司 (Hangzhou Wanzhou Metal Products Co., Ltd.)* (“**Hangzhou Wanzhou**”). From October 2010 to November 2011, he was the assistant to the department head of the main sales department of Jiangsu Daming and the department head of the sales department of Hangzhou Wanzhou. From December 2011 to April 2013, Mr. Ni was the deputy department head of the supply department of Jiangsu Daming. From May 2013 to January 2015, he was the department head of the supply department of 江蘇大明協好貿易有限公司 (Jiangsu Daming Allybest Trading Co., Ltd.*). From February 2015 to April 2018, Mr. Ni was the assistant to the marketing director of Jiangsu Daming. From May 2018 to December 2018, he was the procurement director of Jiangsu Daming. From January 2019 to December 2021, Mr. Ni was the general manager of the stainless steel business unit of Jiangsu Daming.

As at the date of this announcement, Mr. Ni is interested in 458,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Ni does not hold any positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Mr. Ni does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Ni has entered into a service agreement with the Company for a term of three years commencing from the date of his appointment. He will be entitled to director’s fee of HK\$30,000 per month, which was determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. He is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Mr. Ni and the Company is not aware of any matter in relation to the appointment of Mr. Ni that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Qian and Mr. Ni in joining the Board.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 10 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing, Mr. Hu Xuefa and Prof. Chen Xin.

* *The English names of these entities are translations from their Chinese names and are for identification purpose only.*