

Press Release

Interest rate of the second interest payment for iBond Series due 2024

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (9 June) the relevant per annum interest rate for the second interest payment of iBond Series due 2024 (Issue Number 03GB2406R; Stock Code: 4246) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 12 May 2021 for the Bonds, the second interest payment of the Bonds is scheduled to be made on 23 June 2022, and the relevant interest rate is scheduled to be determined and announced on 9 June 2022 as the higher of the prevailing Floating Rate and Fixed Rate.

On 9 June 2022, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +1.67%¹
Fixed Rate: +2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the second interest payment is determined and announced as 2.00% per annum.

Hong Kong Monetary Authority
9 June 2022

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Month	Year-on-year rates of change in the 2019/20-based Composite Consumer Price Index (%)
November 2021	+1.80
December 2021	+2.40
January 2022	+1.20
February 2022	+1.60
March 2022	+1.70
April 2022	+1.30
Arithmetic Average	+1.67