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江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FROM JANUARY TO MAY 2022

This announcement is made by Kong Sun Holdings Limited (the "Company", collectively with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the "Directors") of the Company (the "Board") announces that, according to the Company's preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 229,543 megawatt-hour ("MWh") from January to May 2022, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 250,075 MWh. The total installed capacity of the Group was 509.8 megawatts as at 31 May 2022.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

			Approximate
			Aggregate Volume
		Approximate	of Electricity
		Aggregate Volume	Generated from
	Number of Solar	of Electricity	the Corresponding
	Power Plants	Generated	Power Plants
	as at 31 May	from January to	from January to
Province	2022	May 2022	May 2021
		(MWh)	(MWh)
Shaanxi	4	45,971	73,057
Inner Mongolia	1	7,050	7,117
Shanxi	1	12,433	11,547
Hebei	1	17,347	19,690
Henan	2	60,676	63,253
Anhui	5	64,510	53,691
Zhejiang	1	8,074	8,191
Hubei	1	10,956	10,807
Qinghai		2,526	2,722
Total	16	229,543	250,075

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group as of 31 May 2022 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group as of 31 May 2022 or for the year ended 31 December 2021. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kong Sun Holdings Limited

Mr. Jin Yanbing

Executive Director

Hong Kong, 9 June 2022

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wu Wennan and Mr. Xu Xiang.