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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

TERMINATION OF VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of Shunfeng International Clean Energy Limited (the “**Company**”) dated 3 January 2022 (the “**Announcement**”), 28 January 2022, 28 February 2022, 31 March 2022, 29 April 2022 and 31 May 2022 in relation to the Disposals which collectively constitute a very substantial disposal of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreements, completion of the Disposals is conditional upon the satisfaction of the Conditions as specified in each Sale and Purchase Agreement. As of 8 June 2022, certain Conditions have not been satisfied. After careful consideration of all the circumstances surrounding the Disposals and the Vendors' rights under the Sale and Purchase Agreements, the Vendors and the Purchaser entered into termination agreements on 8 June 2022 to terminate the Sale and Purchase Agreements with immediate effect.

The Board will explore other opportunities to dispose of the some or all of the Target Companies in order to improve the financial position of the Company and will update the Shareholders and potential investors of the Company in due course.

By order of the Board

Shunfeng International Clean Energy Limited

Wang Yu

Chairman

Hong Kong, 8 June 2022

As at the date of this announcement, the executive Directors are Mr. Wang Yu, Mr. Zhang Fubo, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.